850 KG 592
GREENVILLE.CO. S. C.
GREENVILLE CO.S. OF
OLLIE FARMSWORTH R. N. C. FIRST MAY 10 1984 FEDERAL SAVINGS MAY 10 1984 AND LOAN ASSOCIATION R.H.C.
OF GREENVILLE VAID SATISFIED AND CANCELLED
State of South Carolina First Federal Savings and Loan Association - MONTGAGENIUS REAL SEREATE First Federal Savings and Loan Association - MONTGAGENIUS REAL SEREATE First Federal Savings and Loan Association - MONTGAGENIUS REAL SEREATE First Federal Savings and Loan Association - MONTGAGENIUS REAL SEREATE FIRST FEDERAL SEREATE FEDERAL SERIATE FEDERAL SERIA
Savings and Loan Association of S. C.
To All Whom These Presents May Concern: 35340 Could be the thing to the majority of the major
A. T. and HIND MICHAEL Witness Town Conferences:
Determination
WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (bereinafter referred to as Mortgagee) in the full and just sum of
Eleven Thousand (\$ 11,000.00)
Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate under certain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain
the rate or rates therein specified in installments of
Ninety Two and 01/100
month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 20 years after date; and
WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and impaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mottgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and
WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagoe for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;