FILED /,GREENVILLE CO.S.C. GONNIE S. TANKERSLEY R.H.C.

7. Box 937 G. enville, S. C. 29602

800x1490 PAGE 476

MORTGAGE

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(Construction-Permanent)

85 md264 BOCK

	TUIS MODIC ACE is made this 4th day of December
	THIS MORTGAGE is made this 4th day of December 1979, between the Mortgagor, COTHRAN & DARBY BUILDERS, INC.
5	, (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").
	WHEREAS, Borrower is indebted to Lender in the principal sum of Sixty Nine Thousand Six
ĭ	Hundred and no/100 (\$69,600,00) Dollars of so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated December 4, 1979 , (herein "Note"),
1	providing for monthly installments of interest before the amortization commencement date and for monthly installments of principal and interest thereafter, with the balance of the indebtedness, if not sooner paid, due and payable onAugust 1, 2010 ;
1	TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated
1	ALL that certain piece, parcel or lot of land with the buildings and improvements thereon lying and being on the easterly side of Sugarcane Creek, near the City of Greenville, S. and being designated as Lot No. 28, on Hap No. 7 of Sugar Creek, as recorded in the RMC Office for Greenville County, S. C. in Plat Book 7C, Page 15, and having according to said plat, the following metes and bounds, to-wit:
	BEGINNING at an iron pin on the easterly side of Sugarcane Courty Joint front corner of Lots 28 and 29 and running thence along said Court N. 5-37-15 W. 100 feet to an iron pin, joint front corner of Lots 27 and 28; thence along the common line of said lots N. 84-22-45 E. 136.22 feet to an iron pin; thence S. 7-24-01 E. 100.05 feet to an iron pin, joint rear corner of Lots 28 and 29; thence along the common line of said lots S. 84-22-4 W. 139.33 feet to an iron pin on the easterly side of Sugarcane Court, the beginning corn
	PAID AND FULLY SATISFIED Ret Set to when the Conference of South Carolina Federal Savings & Loan Assn.
•	South Carolina Federal Savings & Loan Assn.
E	YICE PRESIDENT Samo
	Witness Becoung garren
) <u> </u>	JUNY 1984 38762
) <u> </u>	Derivation: This is a portion of the same property conveyed to the mortgagor herein by deed of H. Graham Proffitt, III, Ellis L. Darby, Jr. and John Cothran Company, Inc. of even date herewith to be recorded.