85 ma 1410 va 1465 me 220

GREENVILLE CO. S. C.

MORTGAGE

11x 3 11 41 AH 179

DONNIE S. TANKERSLEY

THIS MORY GAGE is made this. 3rd day of May

19. 79 between the Mortgagor, Elbert O. Ray and June M. Ray.

(herein "Borrower"), and the Mortgagee, UNITED FEDERAL.

(herein "Borrower"), and the Mortgagee, UNITED FEDERAL.

SAVINGS AND LOAN ASSOCIATION OF FOUNTAIN INN a corporation organized and existing under the laws of the United States of America, whose address is 201 Trade Street,

Fountain Inn. 3. C. 29644 (herein "Lender").

WHEREAS Borrower is indebted to 1 ender in the principal sum of Seventy thousand dollars and no/100 s ----- (\$70,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated. May 3, 1979 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on November 1, 2009

thence with the line of Lot No. 1 S. 72-12 E. 662.45 feet to an iron pin in the line of property now or formerly of Wilson; thence with the line of the said Wilson property N. 4-08 W. 86.8 feet to an iron pin; thence continuing with the line of the said Wilson property N. 3-43 W. 113.2 feet to an iron pin at the joint rear corner of Lots Nos. 2 and 3; thence with the line of Lot No. 3 N. 68-28 W. 554.3 feet to an iron pin on the southeastern side of Ponders Road; thence with the Southeastern side of Ponders Road, S. 26-15 W. 225 feet to the point of beginning.

The premises hereinabove described are conveyed subject to certain restrictions and protective covenants recorded in the RMC Office for Greenville County, South Carolina, in Deed Book 0740 page 269 and in Deed Book 815 page 313 and subject to all Croadways, easements and rights of way, if any, affecting the Cabove described property.

This is the same porperty conveyed to the mortgagor by deed of Helen H. Croxton and Hugh B. Croxton, Jr., as Co-Executors and Trustees under the Will of Hugh B. Croxtin, deceased, and the Caldwell Harper and dated Harch 14, 1979 and recorded March 15, 1979 in the RMC Office in Deed Volume 1098 page 463.

This is the same porperty date B. Croxton, Jr., as Co-Executors and Crox and the Constant of the Constant of

To Have and to Hold unto Lender and Lender states sors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights appearances possibles, minorabe oil and gas rights and profits, water, water rights, and water stock, and all fixtures now to hereafter elected the property, all of which, including replacements and additions thereto, shall be deemed to be and contained from the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby Sawangal and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend grant and convey the Property against all claims and demands, subject to any declarations, easements or restrictions are schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

SOUTH CAROLINA-I to 4 Family-6/75-ENMA/FHLMC UNIFORM INSTRUMENT

1326 no.