FILED GREENVILLE CO. S. C.

- 165 30 - 10 km AM 178 DONNIE S. TANKERSLEY

800x 1376 PAGE 717 85 11612

AND LOAN ASSOCIATION OF GREENVILLE

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

RICHARD A. PEARSON and AMY B. PEARSON Mis proving and Bruce (hereinafter referred to as Mortgagor) (SEND(S) GREETINGS: Burnte, S.C. WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Fifty-Seven Thousand Five Hundred and No/100---- (\$ 57,500.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain 5-D at Page 2 and 1 of this mortgage provides for an escalation of interest rate under certain 5-D at Page 2 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of Sassafras Court, joint front corner of Lots 60 and 61, and running thence along the joint line of said lots, S. 46-01 172.0 feet to an iron pin on the line of the Golf Course Fairway; thence along the line of the fairway, N. 52-28 W. 129.14 feet to an iron pin at a rear corner of Lot No. 62, which pin is a rear corner of Lot No. 62, also located on the edge of a 50-foot right-of-way for a water main; thence along the line of Lot No. 62, following the approximate center of a 20-foot utility easement, N. 51-23 E. 154.7 feet to an iron pin on Sassafras Court; thence along Sassafras Court, S. 86-54 E. 66.69 feet to an iron pin; thence continuing along Sassafras Court, S. 48-41 E. 42.04 feet to an iron pin; thence continuing along Sassafras Drive, S. 15-55 E. 25.5 feet to the beginning corner.

Being the identical property conveyed to the Mortgagors herein by deed from Pebble Creek Development, a Partnership, dated March 14, 1974, and recorded in the R.M.C. Office for Greenville County, S. C., in Deeds DICKE MX Book-995 at Page 314.

PAID SATISFIED AND CANCELLED First Federal Savings and Loan Association of Greenville, S. C. Same As, First Federal Savings and Loan Association of S. C.

Marry Chithatrice Assit Vico-Prosident Sec.

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