MORTGAGE OF REAL ESTATE-Offices of CARTER, PHILPOT & JOHNSON-Attorneys at Law-Greenville, S.C.

CREENVILLE CO. S. C. 500x 1326 page 541 STATE OF SOUTH CAROLINA, OF 30 4 16 PH '79 COUNTY OF GREENVILLE COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

Carolina Christian Broadcasting, Inc. WHEREAS,

hereinafter called the mortgagor(s), is (are) well and truly indebted to hereinafter called the mortgagec(s), in the full and just sum of Thirty-one Thousand The Falco Corporation Nine Hundred Eighty-two and 83/100-----(\$31,982,83)-----znaypayxkkxxxxdoklouxsc

of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents to grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

All that certain piece, parcel or lot of land situate, lying and being on Paris Mountain, Greenville County, according to a plat of the property of F. E. Armstrong made by R. E. Hiller, Surveyor, September 28, 1951, and according to said plat having the following metes and bounds, to-wit:

Beginning at an iron pin on the South side of a thirty (30') foot drive and running thence S. 25-44 W. 345.3 feet to a stake; thence S. 86-48 E. 160.9 feet to a stake; thence N. 25-44 E. 300.9 feet to an iron pin on the South side of a thirty (30') foot drive; thence along said drive S. 85-32 W. 34.4 feet to an iron pin; thence continuing along said drive N. 78-58 W. 61.6 feet to an iron pin; thence continuing along said drive N. 52-56 W. 61.9 feet to an iron pin, the beginning corner.

This mortgage is junior and subordinate to those certain mortgages on the above property as follows: That certain mortgage to the Bank of Greer recorded in the RMC Office for Greenville County in Mortgage Book 1206, page 221; that certain mortgage to the Palco Corporation recorded in RMC Office for Greenville County in Mortgage Book 1235, page 613; that certain mortgage to the Palco Corporation recorded in the RMC Office for Greenville County in Mortgage Book 1237, page 285; and, that certain mortgage to the Palco Corporation recorded in the RMC Office for Greenville County in Mort gage Book 1257, page 572. gage Book 1257, page 5/2.
Satisfied and Paid in Full this ______ day of _______, 1984. Equipment Leasing Carey, Jr. (Sr. Vice Pres. Corporation)

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