

VOL 1665 PAGE 931

BOOK 87 PAGE 1705

ALL REFERENCES TO SOUTH CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION MEAN SOUTH CAROLINA FEDERAL SAVINGS BANK.

2-1977

122 8-20 3 15
12-10-84-17371

MORTGAGE (Construction)

THIS MORTGAGE is made this 31st day of May 1984, between the Mortgagor, DAVIDSON-VAUGHN, A SOUTH CAROLINA PARTNERSHIP, (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of SIXTY THOUSAND AND NO/100 (\$60,000.00) Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated May 31, 1984 (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on May 1, 1985.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated May 31, 1984 (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 13 of a Planned Unit Development known as Creekside Villas, Phase II, as shown on plat thereof being recorded in the RMC Office for Greenville County in Plat Book 9-W at Page 79 and being more fully shown as Lot 13 according to a property survey for Davidson-Vaughn, prepared by Arbor Engineering, P. O. Box 263, Greenville, South Carolina, dated May 29, 1984, being recorded in the RMC Office for Greenville County in Plat Book 19 Q at Page 28 and having such metes and bounds as appears thereon.

This being a portion of the property conveyed to the Mortgagor by deed of Pebblepart, Ltd. recorded May 6, 1981 in the RMC Office for Greenville County in Deed Book 1147 at Page 548.

PAID AND FULLY SATISFIED

This 12th Day of Dec 1984

South Carolina Federal Savings & Loan Assn.

Taylor & Campbell
Witness *James H. Miller*

Karen M. Blackburn
Derivation: see above

STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY TAX STAMP
24.00

FILED
GREENVILLE CO. S.C.
DEC 28 11 27 AM '84
DONALD C. KERSTLEY

Consolidated
Davidson-Vaughn

DEC 20 1984

DAH Davidson-Vaughn - Box

Lot 13, Creekside Villas
Taylors