

to execute and deliver good and sufficient deeds of conveyance and other instruments to the purchaser thereof in fee simple or otherwise with or without covenants of warranty, without responsibility on the part of the purchaser to see to the application of the purchase money therefor; with full power at the discretion of said trustee to borrow money as often as he may think best for the purpose of developing said property or of paying any liens thereon, and in order to secure the payments of notes or bonds executed by said trustee, or by the said beneficiaries, to execute and deliver from time to time mortgages which shall be valid liens upon said property, but which shall impose upon said trustee no individual liability to repay such loans or interest or attorney's fees thereon.

(2d) In trust to collect and receive the rents accruing upon said premises and the purchase price of said premises when sold; and to pay over and distribute the same to and among H. P. Hale and H. S. Perry in proportion to the amounts paid by them respectively for the purchase, maintenance or improvement of said premises, after discharging all liens and incumbrances placed on said property by said trustee at any time with interest, costs and attorney's fees, if any, and after said trustee shall have been reimbursed for all amounts which he may expend for taxes, repairs, improvements, attorney's fees and costs of court and for any other purpose incident to ownership, protection, insuring, improving, renting and sale of said property or in connection with the management thereof (it being agreed that said trustee shall be under no obligation to advance funds for any purpose) with with interest at the rate of seven per cent per annum on all amounts advanced by or owing to said trustee from dates when said amounts were advanced or became due respectively; provided that all amounts owing by said beneficiaries or either of them for the purchase price of said premises or upon notes secured by mortgages given by said trustee on said property shall be charged against the

(Next Page)

respective shares of said beneficiaries in any rents or proceeds of sale of said premises.
 Witness my hand and seal, this twenty-second day of June in the year of our Lord one thousand, nine hundred and twenty-seven.

H. P. Hale (T.S.)
 Signed, Sealed and Delivered
 in the presence of:
 D. P. Dickson
 A. S. Volpin

The State of South Carolina
 Greenville County

Personally appeared before me A. S. Volpin and made oath that he saw the within named H. P. Hale, sign, seal and do as his act and deed deliver the within written deed, and he with D. P. Dickson witnessed the execution thereof.

A. S. Volpin
 Sworn to before me
 this 22nd day of June A. D. 1927.
 H. B. McManaway,
 Notary Public for South Carolina

Recorded June 23, 1927 at 3:45 P.M.

END OF DOC.