WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 36512

STATE OF SOUTH CAROLINA.

COUNTIES OF GREENVILLE AND PICKENS. } SS.

KNOW ALL MEN BY THESE PRESENTS, That SALUDA LAND AND LUMBER COMPANY, a corporation duly created, organized and existing under and by virtue of the laws of the State of Delaware, party of the first part, Seller, (for the purpose of convenience sometimes hereinafter called the Vendor) for and in consideration of the sum of Ten Dollars and other valuable consideration to it paid by BORDER STATE LUMBER COMPANY, a corporation, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have given and granted, and by these presents doth hereby give and grant unto the said BORDER STATE LUMBER COMPANY, a corporation duly created, organized and existing under and by virtue of the laws of the State of South Carolina, party of the second part, Buyer, (for the purpose of convenience sometimes hereinafter called the Vendee), its successors or assigns, the exclusive right, privilege and option of purchasing from the said Seller, at any time on or before the first day of April, A. D. 1928, at and for the price hereinafter named, and with the exceptions, reservations, restrictions and limitations, and upon the conditions hereinafter specifically set forth, all the following described property, situate, lying and being in the Counties of Greenville and Pickens, in the State of South Carolina, to-wit:

DESCRIPTION OF LANDS IN GREENVILLE COUNTY

All of the following described property, situate, lying and being on the waters of the North Saluda, Middle Saluda and South Saluda Rivers, and streams confluent and tributary thereto, in the Townships of Saluda, Glassy Mountain and Cleveland, in Greenville County, State of South Carolina, viz.:

PARCEL I—All that certain piece, parcel or tract of land, situate, lying and being in Brushy Ridge Gap, on the headwaters of North Saluda River, in Glassy Mountain Township, Greenville County, State of South Carolina, generally known as the "Wilcox Big Survey" or the "Hogsback and Rocky Spur Land," originally granted by the State of South Carolina unto Wilson Barton, July 17, 1844, as 1535 acres, which grant appears of record in the Office of the Registrar of Mesne Conveyances for Greenville County, in Vol. U of Deeds, page 354, and which by mesne conveyance passed unto R. E. Johnston, who by his two Deeds of Conveyance, viz.: Deed bearing date September 12, 1904, recorded in R. M. C. Office aforesaid, September 12, 1904, Vol. MMM of Deeds, page 147, *et seq;* and Deeds bearing date May 1, 1905, recorded in R. M. C. Office aforesaid, May 10, 1905, Vol. MMM of Deeds, page 404, *et seq;* (covering 1313½ acres, 200 acres and 47½ acres) did for valuable consideration pass title thereto unto Border State Lumber Company, and, thereafter, by the said Border State Lumber Company, by its Deed of Conveyance bearing date March 31, 1923, recorded in the R. M. C. Office aforesaid, in Vol. 100 of Deeds, page 1, *et seq*, conveyed unto Saluda Land and Lumber Company.

Reference to the records hereinabove set forth being craved for full and complete description of said property.

Saving and excepting, however, from this conveyance such part or portion of the land hereinabove described, lying over and east of the Ridge, dividing the waters of North Saluda River from the Waters of the Pacolet and Tyger Rivers, heretofore reserved by the said Border State Lumber Company in its said Conveyance unto the said Saluda Land and Lumber Company.

That part or portion of the tract hereinbefore described, situate and lying on North Saluda waters and hereby conveyed, is shown and designated as Tract No. 12, on Map prepared by Howard Wiswall, C. E., for Saluda Land and Lumber Company, 1920-1922.

PARCEL II—All that certain tract, piece or parcel of land, situate, lying and being on the headwaters of North Saluda River, in Glassy Mountain Township, Greenville County, State of South Carolina, conveyed by R. E. Johniton unto Border State Lumber Company, as containing 63 acres, more or less, under two separate Deeds of Conveyance bearing date, respectively, Sept. 12, 1904, and Feb. 7, 1908, recorded in the Office of the Registrar of Mesne Conveyances for Greenville County, State of South Carolina, in Vol. MMM of Deeds, page 147, *et seq;* and Vol. YYY of Deeds, page 447, *et seq;* and by the said Border State Lumber Company, by its Deed of Conveyance bearing date March 31, 1923, recorded in the R. M. C. Office aforesaid in Vol. 100 of Deeds, page 1, *et seq*, conveyed unto Saluda Land and Lumber Company; said tract being out of the original Templeton-Wheeler Grants, which passed unto Peter Gosnell, and is part of a tract of 150 acres conveyed by said Peter Gosnell unto Rachel Summey, by deed bearing date May 27, 1872, recorded in the R. M. C. Office aforesaid, Feb. 26, 1904, Vol. LLL of Deeds, page 424, and from said Rachel Summey passed through Mesne Conveyance unto C. A. Gosnell, who, by his Deed of Conveyance bearing date April 22, 1904, recorded in R. M. C. Office aforesaid, in Vol. LLL of Deeds, page 701, did pass title thereto unto the said R. E. Johnston.

Reference to the records hereinbefore set forth being hereby craved for full and complete description of said property.

The aforesaid tract of land is designated as Tract No. 74, on Map prepared by Howard Wiswall, C. E., for Saluda Land and Lumber Company, survey of 1920-1922.

PARCEL III—All that piece, parcel or tract of land, on branch waters of North Saluda River, in Glassy Mountain Township, Greenville County, State of South Carolina, conveyed by Border State Lumber Company unto Saluda Land and Lumber Company, under Deed of Conveyance bearing date March 31, 1923, recorded in the Office of the Registrar of Mesne Conveyances in and for Greenville County, in Vol. 100 of Deeds, page 1, *et seq;* and to the said Border State Lumber Company conveyed by R. E. Johnston, as containing 40 acres, more or less, under two separate Deeds of Conveyance bearing date respectively, Sept. 12, 1904 and Feb. 7, 1908, recorded in the Office of the R. M. C. aforesaid, in Vol. MMM of Deeds, page 14o, *et seq;* and Vol. YYY of Deeds, page 447, *et seq;* and to the said R. E. Johnston conveyed April 4, 1904, by William Howard, under Deed recorded in said R. M. C. Office in Vol. LLL of Deeds, page 697, and

ALSO, All that piece, parcel or tract of land, adjoining the tract last above described, situate, lying and being on branch waters of North Saluda River, in Glassy Mountain Township, Greenville County, State of South Carolina, conveyed by Border State Lumber Company unto Saluda Land and Lumber Company, under Deed of Conveyance bearing date March 31, 1923, recorder in the Office of the Registrar of Mesne Conveyances in and for Greenville County, in Vol. 100 of Deeds, page 1, *et seq;* and to the said Border State Lumber Company conveyed by R. E. Johnston, as containing 40 acres, more or less, under Deed of Conveyance bearing date Sept. 12, 1904, recorded in the Office of the R. M. C. aforesaid, in Vol. MMM of Deeds, page 147, *et seq;* and to the said R. E. Johnston conveyed April 4, 1904, by J. C. Prewett, under deed recorded in the said R. M. C. Office, in Vol. LLL of Deeds, page 695.

The land last above described in two separate tracts being out of the old "Templeton Grant," and the same conveyed as one tract of 80 acres by James Gosnell unto Calvin Howard, January 10, 1880, under deed recorded in the said R. M. C. Office in Vol. LLL of Deeds, page 702.

Reference to the records hereinabove set forth being craved for full and complete description of said property.

PARCEL IV—All that certain piece, parcel or tract of land, situate, lying and being on Sink Hole Branch, waters of North Saluda River, in Glassy Mountain Township, Greenville County, State of South Carolina, generally known as the "Statons Peak" tract; conveyed unto Border State Lumber Company by R. E. Johnston, as containing 70 acres, more or less, under his two separate Deeds of Conveyance bearing date respectively, May 1, 1905, and February 7, 1908, recorded in the Office of the Registrar of Mesne Conveyance for Greenville County, May 10, 1905, in Vol. MMM of Deeds, page 404; and July 6, 1908, in Vol YYY of Deeds, page 447; and by the said Border State Lumber Company by its Deed of Conveyance bearing date March 31, 1923, recorded in the R. M. C. Office aforesaid, in Vol. 100 of Deeds, page 1, *et seq;* conveyed unto Saluda Land and Lumber Company; being part of a tract of land originally granted to Wilson McKinney, and by Mesne Conveyance passed to said R. E. Johnston through conveyance from D. H. Means, J. E. Tindall, J. M. Quattlebaum, and the heirs-at-law of William Wallace and James G. Gibbs, deceased, deeds recorded in the R. M. C. Office aforesaid in Vol. MMM of Deeds, pages 327-328.

Reference to the records hereinabove set forth being hereby craved for full and complete description of said property.

The aforesaid tract is designated as Tract No. 45, on Map prepared by Howard Wiswall, C. E., for Saluda Land and Lumber Company, survey of 1920-1922.

PARCEL V—All that certain piece, parcel or tract of land, situate, lying and being on waters of Brushy Creek, Flat Branch and North Saluda River, in Glassy Mountain Township, Greenville County, State of South Carolina, and adjoining and lying to the South and West of Parcels Numbers 1 and 4 hereinbefore described, lands of C. A. Gosnell, Rufus Gosnell, *et al.;* conveyed by Border State Lumber Company unto Saluda Land and Lumber Company, under Deed of Conveyance bearing date March 31, 1923, recorded in the Office of the Registrar of Mesne Conveyances in and for Greenville County, in Vol. 100 of Deeds, page 1, *et seq;* and to the said Border State Lumber Company conveyed by R. E. Johnston, as containing 322 1/3 acres, more or less, under Deed of Conveyance bearing date Sept. 12, 1904, recorded in the Office of the R. M. C. aforesaid in Vol MMM of Deeds, page 147, *et seq*, and being the same tract of land conveyed to said R. E. Johnston by C. A. Gosnell by his Deed of Conveyance, bearing date November 3, 1903, recorded in said R. M. C. Office in Vol. LLL of Deeds, page 26.

Reference to the records hereinabove set forth being craved for full and complete description of said property.

ALSO, All that certain piece, parcel or tract of land, situate, lying and being on the waters of North Saluda River, in Glassy Mountain Township, Greenville County, State of South Carolina, and adjoining the tract of land last above described; conveyed by Border State Lumber Company unto Saluda Land and Lumber Company, under Deed of Conveyance bearing date March 31, 1923, recorded in the Registrar of Mesne Conveyances in and for Greenville County, in Vol. 100 of Deeds, page 1, *et seq;* and to the said Border State Lumber Company conveyed by R. E. Johnston, as containing 100 acres, more or less, under Deed of Conveyance bearing