

State of South Carolina,  
County of Greenville,

Declaration of Trust.

Whereas, on February 6, 1931 W. H. Hammett conveyed to me, as Trustee for myself and W. L. Patrick, a certain lot of land situate on Hyde Street, in the City of Greenville, S.C., subject to the lien of a mortgage existing over said property in the sum of Forty Five Hundred (\$4500.00) Dollars. This deed was duly recorded in the P. M. O. Office for Greenville County in Deeds, Volume 114, page 451, and,

Whereas, the terms of said trust were not set forth in said deed and to the present have not been set forth in writing,

Now, therefore, in consideration of the premises and the sum of One (\$1000) Dollar to me in hand paid at and before the sealing of these presents, the receipt whereof is hereby acknowledged, I do hereby admit, acknowledge and declare that the said lot above mentioned was conveyed to me in trust upon the following terms, to wit:-

"In trust to hold the same with full power and authority in me at any time to sell and convey said real estate (without obligations on the part of the purchaser to see to the application of the proceeds) upon such terms as I, in my discretion, may deem advisable, and to execute to the purchaser good and sufficient title to said property."

Any amount received from the purchaser over and above the mortgage debt is to be equally divided between the said W. L. Patrick and myself.

Pursuant to the terms of said trust hereinabove declared, I did on the 23rd day of April, 1931, convey the premises above mentioned to W. H. Hammett, and I have paid over to the said W. L. Patrick and to myself, individually, such sums as were due under the terms of this trust and, having made a full accounting under the terms of this trust, it is terminated.

In Witness Whereof, I, the said John E. Johnston, have hereunto set my hand and seal this 25th day of April, 1932.

In the Presence of;  
Sarah Quattlebaum  
Patrick C. Zant

John E. Johnston (L.S.)

State of South Carolina,  
County of Greenville,

Personally appeared before me Sarah Quattlebaum and made oath that he saw the within named John E. Johnston sign, seal and as his act and deed deliver the within written Declaration of Trust, and that he with Patrick C. Zant witnessed the execution thereof.

Subscribed to before me this  
25 day of April, 1932.

Patrick C. Zant (L.S.)  
Notary Public for South Carolina

Sarah Quattlebaum

I, W. L. Patrick, joint beneficiary with the said John E. Johnston under the above Declaration of Trust, fully set forth conditions of said trust, and I hereby approve and confirm the conveyance by John E. Johnston, Trustee, to W. H. Hammett of the property described in said deed dated April 23, 1931, and I acknowledge that said trustee has fully accounted to me for all sums due under the above trust and that said trust has been fully executed and terminated.

Witness  
Patrick C. Zant  
Sarah Quattlebaum

W. L. Patrick (L.S.)