

Know all men by these presents, that the American Employers' Insurance Company, a corporation duly organized and existing under the laws of the Commonwealth of Massachusetts, and having its principal office in the City of Boston, Mass., hath made, constituted and appointed, and does by these presents make and constitute and appoint G. S. Malavis of Greenville and State of South Carolina, its true and lawful Attorney-in-fact, with full power and authority hereby conferred in its name, place and stead, to sign, execute and acknowledge for and on its behalf as surety any and all bonds or undertakings required in the State of South Carolina, in amounts not exceeding One thousand dollars (\$1,000.) and to bind the American Employers' Insurance Company thereby as fully and to the same extent as if such bonds, were signed by the President, sealed with the common seal of the Company, and duly attested by its Secretary, hereby ratifying and confirming all the acts of said Attorney-in-fact pursuant to the power herein given. THIS Power of Attorney is made and executed pursuant to and by authority of the following resolutions adopted by the Board of Directors of the American Employers' Insurance Company at a meeting duly called and held on the Twenty-ninth day of May, 1923.

"That the President, or, in his absence, any Vice-President, may from time to time appoint Attorneys-in-fact to represent and act for and on behalf of the corporation as respects its surety and fidelity business, and that the President, or, in his absence, any Vice-President may at any time remove any such Attorney-in-fact and revoke all power and authority given to any such Attorney-in-fact.

That all bonds, recognizances, contracts indemnity, and all other writings obligatory in the nature thereof shall be signed, by the President, a Vice-President, or an Attorney-in-fact and shall have the seal of the company affixed thereto, duly attested by the Secretary, an Assistant Secretary, or an Attorney-in-fact.

That Attorneys-in-fact may be given full power and authority to execute for and in the name and on behalf of the corporation any and all bonds, recognizances, contracts of indemnity and all other writings obligatory in the nature thereof, and any such instrument executed by any such Attorney-in-fact, shall be as binding upon the corporation as if signed by the President and sealed and attested by the Secretary, and, further, attorneys-in-fact are hereby authorized to verify any affidavit required to be attached to bonds, recognizances, contracts, of indemnity, and all other writings obligatory in the nature thereof, and are, also, authorized and empowered to certify to a copy of any of the by-laws of the corporation, as well as any resolutions of the Directors having to do with the execution of bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof, or with regard to the powers of any of the officers of the corporation or of Attorneys-in-fact."

In Witness whereof, the American Employers' Insurance Company, has caused these presents to be signed by its President and its corporate seal to be hereto affixed, duly attested by its Assistant Secretary, this 5th day of January A. D. 1931.

Attest: Man Hubbert  
Assistant Secretary.



American Employers' Insurance Company,  
By: Edward C. Stone,  
President.

Commonwealth of Massachusetts,  
County of Suffolk,

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On this 5th day of January A. D. 1931, before me personally came Edward C. Stone, to me known, who, being by me duly sworn, did depose and say, that he resides in the Town of Lexington, Mass., that he is the President of the American Employers' Insurance Company, the corporation described in and which executed the above instrument; that he knows the seal of said corporation; that the seal affixed to the said instrument, is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation, and that he signed his name hereto by like order.



Roger C. Whear,  
Notary Public.

S.C. Stamps \$0.50

Recorded this the 4th day of May 1932, at 10:55 A. M.