

The State of South Carolina, } BY THE SECRETARY OF THE STATE. EXECUTIVE DEPARTMENT

WHEREAS, C. O. Milford and W. Caswell Ellis, both of Greenville, S. C.,

did on the 4th day of March, 1935, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed Corporation is Franklin National Life Insurance Company,

THIRD: That the principal place of business is Greenville, S. C.,

FOURTH: That the general nature of the business which it is proposed to do is to conduct a general insurance business,

including the issuance of contracts of insurance on lives of individuals, and against accidents or sickness, and/or other forms of insurance connected with or appertaining to life, accident and health insurance, to grant, purchase and dispose of annuities, to make endowments, and to receive and execute trusts and generally to exercise all rights and powers, and perform such acts as are usually and properly incident to the conduct of corporations of like nature, and to exercise all of the general powers conferred upon business corporations under the general statutory laws of South Carolina.

STATE OF SOUTH CAROLINA EXECUTIVE DEPARTMENT... In increased to the 2,250,000.00 two million two hundred fifty thousand dollars... 23rd February 11:13 a.m. #4894

FIFTH: That the amount of the capital stock is Two hundred and fifty thousand, Dollars, payable in cash on terms acceptable to the Board of Directors.

SIXTH: That the number of shares into which the capital stock is divided is Twenty five thousand (25,000) of the par value of Ten (\$10.00)

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 4th day of March, 1935, at which a majority of all stock in value being present in person or by proxy the following were elected directors: R. W. Arrington, R. B. Curry, W. C. Ellis, H. D. Gray, F. G. Hamblin, A. C. Mann, C. A. Milford, G. F. Norris, W. L. Patton, R. C. Peace, and Dr. Hugh Smith.

EIGHTH: That subsequently there was elected as President C. O. Milford as Vice-President, W. C. Ellis, G. F. Norris, Dr. Hugh Smith as Secretary, W. C. Ellis, as Treasurer, C. O. Milford.

NINTH: That all requirements of Article 2, Chapter 153 Code of Laws of South Carolina, 1932, and all amendments thereto, have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent, of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville News, a newspaper published in the County of Greenville

NOW, THEREFORE, I, W. P. Blackwell, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 4th day of March in the year of our Lord one thousand nine hundred and thirty five and in the one hundred and fifty ninth year of the Independence of the United States of America.

W. P. Blackwell Secretary of State.



For increase of Capital Stock see Deed Book 546 Page 78.