

State of South Carolina
County of Greenville

B. C. Stamps 524

Memorandum of Agreement, Made And Entered into this the 1 day of June, 1936, by and between O. P. Earle, as Conservator of the Mechanics Building and Loan Association, hereinafter for convenience styled the seller, and J. C. Clark, hereinafter for convenience styled the purchaser,

Witnesseth

The seller agrees to sell and convey to the purchaser all that certain piece, parcel, lot or tract of land located in Greenville Town ship, fronting 70 feet on the east side of Brandon Road, with an average depth of 135 feet, and being the same lot described in deed of William Goldsmith to the Mechanics Building and Loan Association, recorded in the R. M. C. office for Greenville County in Volume 137, Page 255, for and in consideration of the sum of \$1250.00, payable \$125.00 cash (receipt of which is here by acknowledged.) \$50.00 July 17, 1936, \$50.00 August 18, 1936, \$50.00 September 18, 1936, \$50.00 October 18, 1936; and \$15.00 per month commencing November 18, 1936 and continuing monthly thereafter on the 18th day of each and every month until paid in full, or until refinanced, as hereinafter provided; and in addition to the monthly payments the interest on the unpaid balance at the rate of six (6%) per cent will be due and payable semi-annually, December 18 and June 18 of each year.

It is understood and agreed that the payments herein provided for are the minimum payments and the purchaser at his option may at any time increase said payments as he sees fit, or pay the full amount remaining due.

The purchaser hereby agrees to purchase the said premises on the conditions herein set out; to keep the residence located on the premises hereinbefore described, insured against fire in an amount not less than \$1000.00, and against losses by tornado in an amount not less than \$1000.00. The purchaser agrees to pay the taxes on said premises for the year 1937, and