

The State of South Carolina, } BY THE SECRETARY OF THE STATE.

EXECUTIVE DEPARTMENT

WHEREAS, William Rogers, Lawrence J. Pace, and V. Baichgrevink of Cleveland, S. C.

did on the 18th day of January, 1939, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed Corporation is Saluda River Lumber Company

THIRD: That the principal place of business is Cleveland, S. C.

FOURTH: That the general nature of the business which it is proposed to do is a. To purchase, cut, log, saw, transport and sell timber and timber products, or otherwise do the business of dealing in timber and timber products. b. To build, operate and maintain logging roads, roads, flumes, tramroads and other ways for moving, handling and transporting timber and timber products. c. To operate mills, saw mills and other plants for the cutting, sawing and manufacturing of lumber and other products of timber. d. To take, acquire, buy, hold, own, maintain, work, develop, manufacture, sell, lease, mortgage, exchange, improve or otherwise deal in and dispose of real estate, timber, lumber and the products of timber. e. To purchase or construct, maintain, operate, sell, lease and otherwise deal in stores and commissaries, and the business incident thereto, and also boarding houses, rooming houses and accommodations for laborers and others. f. To borrow money, issue bonds or other evidences of indebtedness and secure the payment of such mortgage, deed of trust or otherwise, and convey or pledge any of the properties, real or personal, belonging to this Corporation, as may be determined by the directors of the Corporation, and generally to perform all acts which may be deemed necessary or expedient for the proper and successful prosecution of the objects and purposes for which the Corporation is created.

FIFTH: That the amount of the capital stock is fifty thousand (\$50,000.00) Dollars, payable upon the call of the directors

SIXTH: That the number of shares into which the capital stock is divided is Preferred Stock 250; Voting Common Stock 100; Non voting Common Stock 150 of the par value of One Hundred (\$100.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 17th day of January, 1939, at which a majority of all stock in value being present in person or by proxy the following were elected directors: William Rogers, Lawrence J. Pace and V. Baichgrevink

EIGHTH: That subsequently there was elected as President William Rogers as Vice-President Lawrence J. Pace; as Secretary, Lawrence J. Pace and Assistant Secretary, V. Baichgrevink

NINTH: That all requirements of Article 2, Chapter 153 Code of Laws of South Carolina, 1932, and all amendments thereto, have been fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 50 per cent of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville News a newspaper published in the County of Greenville

NOW, Therefore, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Means Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 18th day of January, 1939, in the year of our Lord one thousand nine hundred and thirty nine and in the one hundred and sixty third year of the Independence of the United States of America. W. P. Blackwell Secretary of State.



Recorded January 19 1939, at 9:38 o'clock A. M.

For two increases see Deed Book 182 pages 3397 340

STATE OF SOUTH CAROLINA EXECUTIVE DEPARTMENT... Pursuant to law... Corporation has been this day... A.D. 1939... 1941 at 11:15 a.m. #13676