

and until another default occurs, at which time the Prudential may at its option against take possession of the mortgaged premises under authority of this instrument.

5. The Owner hereby covenants and warrants to the Prudential that neither he nor it, nor any previous owner, has executed any executed any prior assignment or pledge of the rentals of the mortgaged premises, nor any prior assignment or pledge of his or its landlord's interest in any lease of the whole or any part of the mortgaged premises. The owner also hereby covenants and agrees not to collect the rents of the said mortgaged premises in advance, other than as required to be paid in advance by the terms of any rental agreement, and further agrees not to do any other act which would destroy or impair the benefits to the Prudential of this assignment.

6. It is not the intention of the parties hereto that an entry by the Prudential upon the mortgaged premises under the terms of this instrument shall constitute the said Prudential a "mortgagee in possession" in contemplation of law, except at the option of the Prudential.

7. This assignment shall remain in full force and effect as long as the mortgage debt to the Prudential remains unpaid in whole or in part.

8. The provisions of this instrument shall be binding upon the Owner and his or its legal representatives, successors or assigns and upon the Prudential and its successors or assigns. The word "Owner" shall be construed to mean any one or more persons or parties who are holders of the legal title or equity of redemption to or in the aforesaid mortgaged premises. The word "note" shall be construed to mean the instrument, whether note or bond, given to evidence the indebtedness held by the Prudential against the mortgaged premises; and the word "mortgage" shall be construed to mean the instrument securing the said indebtedness, owned and held by the Prudential, whether such instrument be mortgage, loan deed, trust deed, vendor's lien or otherwise.

In witness whereof, the Party of the First Part has hereto set his hand and seal the day and year first above written.

W. N. Watson (L.S.)

Signed, sealed and delivered  
in the presence of:

Mattie Rogers

J. R. Ballentine.

State of South Carolina,  
County of Greenville.

Personally appeared before me Mattie Rogers, and made oath that he saw W. N. Watson sign, seal and as his act and deed deliver the within written agreement and that he with J. R. Ballentine witnessed the execution thereof.

Sworn to before me this 26th day of April, 1937.

J. R. Ballentine (L.S.)

Mattie Rogers (L.S.)

Notary Public for South Carolina,

My commission expires at the Pleasure of the Governor.



Recorded this the 10th day of May, 1937 at 10:28 A. M. #6162.