TITLE TO REALESTATE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE.

WHEREAS, PIEDMONT AND NORTHERN RAILWAY COMPANY, a corporation organized and existing under the laws of the State of South Carolina, did, on or about December 1, 1936, make, execute and deliver unto GUARANTY TRUST COMPANY OF NEW YORK, a corporation organized and existing under the laws of the State of New York, as Trustee, its Mortgage and Deed of Trust, dated on that day, and duly recorded in the office of Register of Mesne Conveyance for Greenville County, South Carolina, in Real-Estate Mortgage Book 266 at page 1, wherein and whereby Piedmont and Northern Railway Company conveyed unto Guaranty Trust Company of New York, as Trustee, certain property, both real and personal, to secure the payment of certain bonds, as set out and referred to in said Mortgage and Deed of Trust; and

WHEREAS, Piedmont and Northern Railway Company has contracted and agreed to sell to Duke Power Company, a corporation organized and existing under the laws of the State of New Jersey, a lot of land containing 1.69 acres, more or less, in Greenville County, South Carolina, and described as follows:

Beginning at iron rail at the Western corner of the intersection of Washington Road with Bramlet Road; thence along Bramlet Road S. 63° 34; W. 161 feet to an iron pin at corner of Tract No. 1; thence along the Easterly boundry of Tract No. 1 N. 29° 19; W. 241 feet to an iron pin; thence N. 54° 9; W. 196 feet to fence post at corner of Tract No. 3 and property now leased to the Texas Oil Company; thence N. 53° 11; E. 165.6 feet to a fence post; thence N. 85° 00; E. 34.2 feet to fence post on West side of Washington Road; thence S. 37° 36; E. with the Westerly side of Washington Road 436.3 feet to the beginning point, containing 1.69 acres, more or less, as shown within red lines on blue print map of same hereto attached and made a part hereof.

And, Whereas, it appears from the papers presented to Guaranty Trust Company of New York that the above described property is of the value as set out in said papers, and that the sale and disposition of said property is desirable in the proper conduct of the business of said Piedmont and Northern Railway Company, and that it is desirable in the proper conduct of the business of said Piedmont and Northern Railway Company to release the above described property from the lien of the Mortgage and Deed of Trust executed and delivered by Piedmont and Northern Railway Company to Guaranty Trust Company of New York, as Trustee, as aforesaid;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, That Guaranty Trust Company of New York, a corporation organized and existing under the laws of the State of New York, as Trustee, in pursuance of authority in it vested by and under said Mortgage and Deed of Trust, and in consideration of the sum of \$5.00 and other good and valuable considerations to it in hand paid by Duke Power Company, a corporation organized and existing under the laws of the State of New Jersey, the receipt whereof is hereby acknowledged, does hereby grant, bargain, sell, convey and release from the aforesaid Mortgage and Deed of Trust, and forever quitclaims unto the said Duke Power Company, its successors and assigns, all its right, title, interest and estate as Trustee, as aforesaid, in and to the above described lot, piece or parcel of land.

The recitals herein contained are based only on representations made by Piedmont and Northern Railway Company and Guaranty Trust Company of New York accepts no responsibility for the statements therein contained.

IN WITNESS WHEREOF, the Guaranty Trust Company of New York, Trustee, has caused its corporate name to be hereunto subscribed by its Vice President, attested by its Secretary or Assistant Secretary, and its corporate seal to be hereunto affixed on the 26th day of May, A. D. 1939.

Attest: L. B. Bicher

Assistant Secretary.

Signed, sealed and delivered in presence of:

M. P. Windsor

W. A. Smith

State of New York,

County of New York.

OUARANTY TRUST COMPANY OF NEW YORK.

Vice President.

Personally appeared before me M. P. Windsor, and made oath that he saw Henry A. Theis, Vice President, and L. B. Bicher, Assistant Secretary, respectively, of GUARANTY TRUST COMPANY OF NEW YORK, sign, attest and affix hereto the corporate seal of said Guaranty Trust Company of New York, and as the act and deed of said corporation deliver the within written and foregoing release, and that he with W. A. Smith witnessed the execution and delivery thereof.

Sworn to and subscribed before me this 26th day of May, A. D. 1939.

W. J. Burnham

M. P. Windsor

W. J. Burnham
W. J. Burnham, Notary Public, New York County
Clerk's No. 432, Register No. 0B560 Commission expires March 30, 1940.

Recorded June 23rd, 1939 at 9:00 A.M. #8098 BY: E.G.