

Form G-77- 3-39 -- 5 M.

L E A S E

Agreement dated the 20th day of March, 1940, by and between R. L. Prince and Dora Prince (wife) and W. G. Neely and Inez Neely (wife) Greenville, South Carolina (lessor) and The Texas Company, a corporation of Delaware, having a place of business at Houston Texas (lessee).

(1) --PREMISES LEASED. Lessor hereby leases unto lessee a tract of land, with the improvements thereon, in the City of Greenville, County of Greenville, State of South Carolina, described as follows:

Beginning at a point on the East line of Buncombe Road with the North margin of Neely Avenue; thence Northerly along the East line of Buncombe Road 100 feet to a point; thence East parallel with Neely Avenue a distance of 70 feet to a point; thence South parallel with Buncombe Road 100 feet to the North line of Neely Avenue; thence West along Neely Avenue 70 feet to the point of beginning.

Bounded on the North and East by property of R. L. Prince; on the South by Neely Avenue; West by Buncombe Road.

Together with all right, title, and interest of lessor in and to any and all roads, streets and ways bounding the said premises:

Together with the buildings, improvements, fixtures, equipment and facilities of the lessor now located on said premises as follows:

One Texaco Type N-2 Brick Constructed station with concrete driveways and approaches with the following equipment.

- 2 Wayne Computing Pumps - 2 10 gallon visible pumps
- 2 1000 gallon underground tanks - 5 65 gallon lube tanks
- 1 Eco Air Stand - 1 Drive on Automobile Lift
- 1 2 HP Air Compressor - 2 1 Quart Fire Extinguishers

(2) Terms. To have and to hold for the term of Five (5) years, from and after the First (1) day of February, Nineteen Hundred Forty (Feb. 1, 1940)

I.N.	W.G.N.	D.P.
R.L.P.	R.T.H.	

(3) Rental. Lessee agrees to pay the following rent for said premises:-
Eighty five (\$85.00) Dollars per month, payable monthly in advance during the term of the lease.

and agrees that, if any installment thereof shall be due and unpaid for ten (10) days after written notice of such default has been delivered to the Assistant Land Attorney of the Lessee at Houston, Texas, lessor shall then have the right to terminate this lease on thirty (30) days' written notice to lessee.

Lessee, at its option, may apply at any time such rental or any installment thereof to the payment of any indebtedness due or to become due from Lessor to Lessee. Such application shall be deemed payment of such rental.

No change in ownership of the premises, or assignment of the rental provided for herein, shall be binding upon lessee for any purpose until after lessee has been furnished with a written transfer or assignment, or a true copy thereof, evidencing such change in ownership or assignment.

(4) Maintenance. Lessor agrees to maintain said premises and improvements, including plumbing, heating, and electric wiring, in good repair (during the term of this lease), and to rebuild within sixty (60) days any structure on said premises damaged or destroyed in any manner. In the event of lessor's failure to do so, lessee, at its election, may either terminate the lease on thirty (30) days' notice to lessor, in which event rental shall abate from the date of destruction or damage, or do the necessary repairing or rebuilding at the expense of the lessor and have the right to apply accruing rentals for the purpose of reimbursing itself for the principal expenditure, together with interest at six per cent. If, during the time the premises are undergoing repairs, the use thereof by lessee is materially interfered with, the rent accruing during such period shall be abated.

(5) Removal of Property. Lessee shall have the right at any time during the continuance of this lease or within thirty (30) days after its termination to sever and remove all buildings, and improvements, fixtures, equipment and other property owned by lessee or placed on said premises by lessee during the term of this or any previous lease, or any extension or renewal thereof.

(6) Lessee's Right of Termination. Should lessee, for any reason other than (a) any wilful act of lessee and/or (b) damage or destruction of premises and/or any structures thereon, be prevented from establishing or continuing the business of distributing petroleum products on said premises, lessee may terminate this lease upon giving thirty (30) days' written notice to lessor, in which event the rental obligation shall be prorated to the date of such termination.

(7) Damages for Defect in Title. Lessor covenants that he is well seized of said premises, has good right to lease the same, and warrants and agrees to defend the title thereto; and to reimburse and hold lessee harmless from all damages and expenses which lessee may suffer by reason of any restriction, encumbrance or defect in such title.

W.G.N.
I.N.
R.T.H.
R.L.P.
D.P.
W.G.N.
I.N.
D.P.
R.L.P.

T. T. Co. File No. 8562-A