

- 2. This option is given to enable the Buyer to obtain a loan from the United States acting by and through the Secretary of Agriculture (hereinafter called the "Government"), pursuant to Title I of the Bankhead-Jones Farm Tenant Act, for the purchase of said lands.
- 3. The purchase price for said lands is the sum of \$ 2500.00 for the tracts as a whole.
- 4. The Seller agrees to deliver, without charge to the Buyer, a policy of mortgagee title insurance in favor of the Government issued by such company as the Government shall approve, in the amount of the purchase price of said property, and to comply with all the requirements of such company, including the furnishing of an abstract of title and continuation thereof where required. The Seller further agrees that except as herein provided all taxes, liens, encumbrances, or other interests in third persons, will be satisfied or discharged by him, including stamp taxes and other expenses incidental to the preparation and execution of the deed and other evidences of title required by the Government. Upon failure of the Seller to furnish such policy of insurance within a reasonable time, the Buyer may procure such insurance, in which event the cost thereof shall be deducted from the purchase price herein provided.
- 5. The Seller further agrees to convey said lands to the Buyer by general warranty deed (except where the law provides otherwise for conveyances by trustees, officers of courts, etc.) in the form, manner, and at the time required by the Government, conveying to the Buyer a valid, unencumbered, indefeasible fee simple title to said lands meeting all requirements of the Government; that the purchase price shall be paid at the time of recording such deed; that said lands, including improvements, shall be delivered in the same condition as they now are, customary use and wear excepted.
- 6. Taxes, water assessments, and other general and special assessments of whatsoever nature for the year in which the closing of title takes place, shall be prorated as of the date of the closing of title, it being expressly agreed that for the purpose of such proration the tax year shall be deemed to be the calendar year. If the closing of title shall occur before the tax rate is fixed, the apportionment of taxes shall be on the basis of the tax rate for the next preceding year applied to the latest assessed valuation.

(Here insert any different tax agreement)

7. The Buyer will not assume or pay any share of prepaid insurance premiums.

8. This option may be exercised by the Buyer by mailing or telegraphing a notice of acceptance of the offer herein to

O. L. Jones, in the city of X
 State of South Carolina, at any time while the offer herein shall remain in force. The offer herein shall be irrevocable for a period of 3 months from the date hereof, and shall remain in force thereafter until terminated by the Seller. Such termination may be effected by the Seller at any time after the expiration of such period by the giving of ten (10) days' written notice to the Buyer of such termination.

9. Loss or damage to the property by fire or from other act of God shall be at the risk of the Seller until the deed to the Buyer has been recorded, and in the event that such loss or damage occurs, the Buyer may, without liability, refuse to accept conveyance of title, or elect to accept conveyance of title, in which case there shall be an equitable adjustment of the purchase price.

(Here insert conditions peculiar to particular transaction)

IN WITNESS WHEREOF, the Seller he set their hands and seal s this 23 day of May, 1941
Carl L. Gullick, Jr., Greenville O. L. Jones
L. M. Verdin, Greenville, S. C. Alma Eunice Jones
 (Witness) (Witness) (Husband) (Wife)

(Indicate marital status of Seller as "married," "single," "divorced," after signature.)

(For use if Seller is a corporation)

IN WITNESS WHEREOF, the _____ (Name of Corporation)

has caused its corporate name to be hereunto subscribed by its _____
 President, and its duly attested corporate seal to be hereunto affixed by its _____ Secretary,
 at _____, State of _____, on the
 _____ day of _____, 19____

(Name of Corporation)

(CORPORATE SEAL)

By _____

ATTEST: _____ President.

State of South Carolina, _____ Secretary.
 County of Greenville.

ACKNOWLEDGMENT

Personally appeared before me Carl L. Gullick, Jr. who, being duly sworn, says that he saw the within named O. L. Jones (husband) and Alma Eunice Jones (wife) sign, seal and as their act and deed execute the foregoing Option and that he with L. M. Verdin witnessed the execution thereof. Sworn to before me this 23 day of May, 1941
 Helen O. Hunt (L.S.) Carl L. Gullick, Jr.
 Notary Public for South Carolina.



Date May 23, 1941

Received of B. F. Thompson of the county of Greenville, State of South Carolina, the sum of one

dollar (\$1) in consideration of the foregoing option to purchase the above-described land owned by me.

O. L. Jones.

(Seller)

BY: E.G.

Recorded July 15th, 1941 at 9:15 A. M. #10547