

CONTRACT OF SALE AND PURCHASE

THIS AGREEMENT between HENDERSON & MARTIN Agents first party, and L. E. Ray, second party witnesseth:

1. That the first party agrees to sell, and the second party agrees to buy the premises hereinafter described upon the following terms:

2. The purchase price is the sum of Eight Hundred and Ninety Eight Dollars with interest from date at the rate of five per cent per annum, payable quarterly until fully paid, together with all taxes, assessment, and insurance premiums if any, in the following manner, to-wit: \$5.00 in cash, \$5.00 in one week receipt of which is hereby acknowledged, and balance in weekly installments of \$2.50 each for a period of 355 weeks at which time any unpaid balance shall become due and payable, including the debt, interest, taxes, assessments and insurance premiums, if any, including interest, payable quarterly, upon any taxes and insurance premiums paid by the first party for the second party; provided that failure to meet three (3) successive installments as hereinabove stipulated will render the entire debt forthwith due; and upon default in payment, the first party is hereby authorized and directed to sell the said property for cash at public auction, on the ground or in Greenville, S. C., after advertising the time and place of said sale by posting notice thereof at two or more places in Greenville County, S. C., or in the County in which said property is located. The said notices to be posted three (3) weeks before the time fixed for the sale and convey the premises to the purchaser at such sale in fee; and at such sale any of the parties hereto, or their assigns, may bid; the proceeds of such sale to be applied as follows: First, to costs of such sale; second, towards the payment of the balance due upon the second party's contract for the purchase of the land, besides interest thereon, and ten (10%) per cent of amount due as attorney's fees, in the event the first party shall have employed an attorney to act; and third, the balance, if any, to the second party, his or her heirs, executors, administrators, or assigns.

3. The first party hereby covenants and agrees to execute and deliver to the second party, his or her heirs or assigns a good and sufficient title deed in fee, free of incumbrance to said premises, upon payment in full of the sums stipulated above; and, in this connection, the second party has the privilege of anticipating the unmatured installments and paying the full amount due at any time during the life of this contract.

All that certain piece, parcel or lot of land known and designated as Lot No. 44 in Block Two of the property of Oakvale Farms according to plat of Jones recorded in R. M. C. office for Greenville County in Plat Book M, at Page 15.

This sale is made subject to restrictions recorded in Book ____, Page ____, in R. M. C. Office for _____ County.

This contract binding upon the parties hereto, their heirs, administrators, executors and assigns.

WITNESS the hands and seals of the parties hereto, at Greenville, S. C. executed in duplicate this 20th day of August, 1941

In the presence of:
Adeline Cleland
N. O. McDowell

PALMETTO REALTY CORPORATION
BY: Henderson & Martin, Agts.
BY: C. B. Martin, First Party (SEAL)
L. E. Ray, Second Party (SEAL)

See Deed Book 237 page 177.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

Personally appeared before me Adeline Cleland who being sworn says that he was present and saw PALMETTO REALTY CORP. BY Henderson & Martin, Agts. First Party, and L. E. Ray Second Party, sign, seal and as their act and deed interchangeably deliver the above written contract; and that he with N. O. McDowell witnessed the due execution thereof.

Sworn to and subscribed before me
this 20th day of August 1941.

N. O. McDowell
Notary Public for S. C.

Adeline Cleland

This property is sold subject to easement of Duke Power Company's right of way.
It is understood and agreed that crops now on land are not to be disturbed until Jan. 1. 1942.
No wood or timber is to be cut without permission of owner of property.

S. C. Stamps 36¢

Recorded June 30th, 1942, at 11 A. M. BY: N.S.