

the indebtedness hereinbefore described or of interest thereon, and so long as there is no breach in any of the conditions or covenants of the bond or note and mortgage or deed of trust held by NEW YORK LIFE INSURANCE COMPANY above described. The license hereby given in this assignment to the undersigned shall terminate immediately upon default in payment of principal or of interest or the breach of any of the conditions or covenants of the bond or note and mortgage or deed of trust evidencing and securing said indebtedness, or upon collection by the lessor and owner of the rents under said lease further in advance than one instalment of rent, without any other act on the part of said NEW YORK LIFE INSURANCE COMPANY in the nature of an entry into or demand for possession of the premises hereinabove described or the further prosecution of any legal remedies under and by virtue of the above mortgage or deed of trust or any other act or proceeding.

Without limiting in any way the foregoing or any of the rights of said NEW YORK LIFE INSURANCE COMPANY by virtue of its aforesaid first mortgage or deed of trust, if default shall be made in the payment of the principal sum or any instalment thereof, or of the interest which shall accrue thereon, or of any part of either at the respective times specified for the payment thereof, in the aforesaid mortgage or deed of trust, the NEW YORK LIFE INSURANCE COMPANY shall have the right forthwith after any such default, with the irrevocable consent of the undersigned assignor, for itself, its successors and assigns, hereby given and evidenced by the execution of this instrument to enter upon and take possession of the mortgaged premises and let the same and receive all the rents, issues and profits thereof, overdue, due or to become due, and apply the same after payment of all necessary charges and expenses, on account of the aforesaid mortgage indebtedness. At the option of the NEW YORK LIFE INSURANCE COMPANY, such entry and taking possession of the mortgaged premises shall be accomplished by actual entry and possession or by written notice served personally upon or sent by registered mail to the owner of the mortgaged premises last appearing on the records of the NEW YORK LIFE INSURANCE COMPANY.

No surrender or modification of the terms or conditions of the above mentioned lease shall be valid without the written consent of the NEW YORK LIFE INSURANCE COMPANY which shall not be unreasonably withheld.

No change, amendment, modification, cancelation or discharge hereof, or any part hereof, shall be valid unless in writing and signed by the parties hereto or their respective heirs, executors, administrators, successors and assigns.

CENTRAL REALTY CORPORATION (SEAL)

Witness:

W. J. Patrick
D. E. Mullikin

Dated, December 22, 1947

By: William R. Timmons
William R. Timmons, President
Attest: Eva McDonald Timmons
Eva McDonald Timmons, Secretary

(Acknowledgment of State in which property is located)

STATE OF South Carolina }
COUNTY OF Greenville } ss:

PERSONALLY APPEARED before me W. J. Patrick who after being duly sworn, says: That he saw the within named Central Realty Corporation by William R. Timmons, President and Eva McDonald Timmons, Secretary, sign, seal and as its act and deed, deliver the foregoing instrument, and that he with D. E. Mullikin witnessed the execution thereof.

W. J. Patrick

SWORN TO before me this 22nd day of December, A. D., 1947.

D. E. Mullikin (SEAL)
Notary Public for South Carolina

Recorded February 7th, 1948 at 10:08 A. M. #2704