

This option shall be exercisable by Grantee by depositing in the regular course of the United States mails a written notice thereof addressed to Grantor at 119 Atwood Street, Greenville, S. C.

If this option is exercised, the parties hereto mutually agree as follows:

1. The consideration to be paid to Grantor by Grantee shall be \$ (\$8,000.00) - EIGHT THOUSAND AND NO/100 - - - - - Dollars.

2. Terms of payment shall be cash on delivery of deed, with proration of taxes, rents and insurance to date of delivery of deed.

3. Grantor will convey the real estate above described to Grantee by general warranty deed.

4. Grantee shall have a reasonable time to examine, perfect and insure the title to said real estate, and Grantee's obligation to accept a conveyance thereto and to pay the consideration therefor shall be conditional upon the perfection of such title and the zoning of subject real estate for apartment and business uses.

5. Grantor will deliver possession of subject real estate within sixty days from date of exercise of this option, subject to month to month occupancy of tenant.

This option shall be assignable, and the provisions hereof shall be binding upon and inure to the benefit of the Grantor and Grantee and their respective heirs, executors, administrators, successors and/or assigns.

WITNESS the following signatures and seals this 19th day of December, 1947.

Witnesses:

Richard H. Carpenter
Roy E. Turner

Ava C. Russell (SEAL)

(SEAL)

(SEAL)