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and generally perform all acts which may be deemed necessary or expedient for the proper and successful prosecution of the objects and purposes for which the corporation is created.

## FOURTH

The total authorized capital stock of this corporation is one thousand (1,000) shares without nominal or par value. The corporation may organize and begin business when three hundred (\$300.00) dollars of capital stock, composed of three (3) shares, is subscribed.

## FIFTH

The stockholders of the corporation shall not be individually liable for the debts or obligations of the corporation.

## SIXTH

The names and post office addresses of the subscribers for stock, and the number of shares subscribed for by each, the aggregate of which being the amount of capital with which the corporation will commence business, are as follows:

NAME	POST OFFICE ADDRESS	NO. OF SHARES
E. G. Lackey	Winston-Salem, N. C.	1
Allen H. Gwyn	Mount Airy, N. C.	1
Annie C. Whiteley	Greensboro, N. C.	1

## SEVENTH

The period of the existence of this corporation is unlimited.

## EIGHTH

The Board of Directors of this corporation shall have power by vote of the majority of all the Directors, and without the assent or vote of the stockholders, to make, alter, amend and rescind the by-laws of this corporation.