

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE)

ELLIE FARRISWORTH
 R.M.C.

MEMORANDUM OF AGREEMENT, Made and Entered into this the 24th day of July, 1948, by and between Carl Floyd, owner, and Greenville Motorcycle Club, Inc., licensee;

W I T N E S S E T H :

For and in consideration of the sum of ONE (\$1.00) DOLLAR and other valuable considerations, Carl Floyd, owner, hereby grants unto the licensee, Greenville Motorcycle Club, Inc., the right, privilege and easement to go in and upon a certain tract of land lying, situate and being in Paris Mountain Township, State and County aforesaid, approximately three (3) miles North of Greenville County Courthouse, said tract known as Dreamland Lake property, and to operate and maintain on the northeast corner of said tract a portable club house, the premises for this purpose not to exceed one hundred feet square, with the further right, privilege and easement of ingress and egress, with parking privileges.

It is understood and agreed between the parties hereto that the licensee will see that its officers, members and guests, at all times, use the said premises in a way that will not constitute a nuisance, or be objectionable to the owner and people living in the community; that they will carefully preserve all shrubbery and will indemnify and save harmless the owner from any damage resulting from the use of said premises.

It is agreed between the parties hereto that this license shall remain in full force and effect until either party shall give to the other ninety (90) days written notice of his or its intention to cancel the same.

The owner agrees that the portable club house to be erected as herein provided shall not become a part of the realty, and that the licensee shall have the privilege of removing the same, provided it is removed within the ninety (90) days notice to vacate,