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CERTIFICATE OF DISCHARGE OF PROPERTY FROM FEDERAL TAX LIEN #2045

For Deed in Connection with this instrument see Page 132 in this Book

WHEREAS, W. M. Shelton of Greenville, County of Greenville, State of South Carolina, is indebted to the United States for unpaid internal-revenue taxes in the sum of twenty-seven thousand five hundred seventy-nine and 86/100 - - dollars (\$27,579.86) lawfully assessed against him, the said W. M. Shelton, for the years 1944 on the JN(24) Spl#5-10P lists for June, 1949; and 1945 on the JN(24) Spl#5-12P lists for June, 1949; and 1946 on the JN(24) Spl#5-14P lists for June, 1949; and

WHEREAS, to secure the collection of said taxes a notice of the lien of the United States against all the property and rights to property of the said taxpayer was filed on August 16, 1949 in Greenville, S. C. with the Clerk of the United States District Court for the Western District of South Carolina and also on August 16, 1949 in Greenville, S. C. with the Register of Mesne Conveyance of Greenville County of South Carolina, as authorized by law; and

WHEREAS, it appears that the lien of the United States for the said taxes has attached to certain property described as: All that piece, parcel or tract of land representing his entire remaining unsold interest in the property acquired by W. M. Shelton and Henry P. Willimon from the Conestee Mills, Greenville County, State of South Carolina, said interest being more clearly delineated by deed recorded in office of Register of Mesne Conveyance for Greenville County, State of South Carolina, Book of Deeds 255, page 38, said remaining interest consisting of two tracts of approximately 30 acres and 12 acres more or less and numerous lots situated adjoining thereto.

WHEREAS, section 3674 (b) of the Internal Revenue Code reads as follows:

"(b) Part payment.—Subject to such regulations as the Commissioner, with the approval of the Secretary, may prescribe, the collector charged with an assessment in respect of any tax may issue a certificate of discharge of any part of the property subject to the lien if there is paid over to the collector in part satisfaction of the liability in respect of such tax an amount determined by the Commissioner, which shall not be less than the value, as determined by him, of the interest of the United States in the part to be so discharged. In determining such value the Commissioner shall give consideration to the fair market value of the part to be so discharged and to such liens thereon as have priority to the lien of the United States."

and

WHEREAS, the Commissioner of Internal Revenue has determined that the value of the interest of the United States in the foregoing property, under and by virtue of its aforesaid tax lien, amounts to the sum of eleven thousand seven hundred fifty and no/100 - - dollars (\$11,750.00) and has authorized the issuance, under the provisions of section 3674 (b), Internal Revenue Code, of a certificate discharging the property from the tax lien of the United States upon payment of the sum of eleven thousand seven hundred fifty and no/100 - - dollars (\$11,750.00) to be applied in part satisfaction of the liability in respect of the taxes hereinbefore mentioned, which sum has been paid to me to be so applied, and the receipt of which sum by me is hereby acknowledged;