

the obligations aforesaid has been met and paid in full, then the proceeds, after all expenses have been paid will be divided one-half to the party of the first part, and the other one-half to the parties of the second part.

(6) It is further agreed and understood between the parties hereto that the distribution of the net profits, as provided in the foregoing portion of this agreement shall be made immediately after each race.


(7) It is further agreed between the parties hereto that the part of the first part shall arrange, and hold at least fifteen (15) races during the year 1950, and in addition thereto, as many more races as is possible under weather conditions; it is further agreed that said races will consists of contests between midget auto racer; Stock cars, and motorcycles, said races to be one week apart, and held at night on said track.

(8) It is further agreed by the parties hereto that upon breach of any of the conditions herein contained that the parties of the second part shall have the right, and this document is authority for them or their agents and servants to go upon the premises in question, without suit or process, and take down and carry away the lighting equipment, if the same, as of that time has not been paid for from the net profits of said business.

IN WITNESS WHEREOF, we the said L. C. Hicks, party of the first part, and W. L. Plaxco, and L. O. Irvin, parties of the second part have hereunto set our hands, and seals this 2nd day of May, 1950, at Greenville, South Carolina.


L. C. Hicks (L. S.)


W. L. Plaxco (L. S.)


L. O. Irvin (L. S.)

Witnesses:



