

FILED
GREENVILLE CO. S. C.

SEP 25 1 27 PM 1950

OLLIE FARNSWORTH
R. M. C.

STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE)

O P T I O N

Know all men by these presents that I, John B. Scoggins of Greenville, S. C., in consideration of Two Thousand and no/100 (\$2,000.00) Dollars, paid by Jewel Cornelius Butler of Greenville, S. C., the receipt whereof is hereby acknowledged, hereby, for myself, my heirs, executors, and administrators, agree to sell and convey to said Jewel Cornelius Butler or his assigns for the consideration hereinafter mentioned the following described property;

All that certain piece, parcel or lot of land, lying and being on the East side of Augusta Road, just outside the city limits of Greenville, State and County aforesaid and being adjacent to and North of the property herein described and the property previously conveyed by John B. Scoggins to L. J. Carrere, said lot fronting 110 feet on the East side of Augusta Road and having a depth of 100 feet on the Northerly side, a depth of 100 feet on the Southerly side and being 110 feet across the rear. Exact line with distances and bearings to be set forth by plat to be prepared by W. J. Riddle, Surveyor, prior to the exercise of this option.

The consideration to be paid by the said Jewel Cornelius Butler or his assigns shall be total sum of Five Thousand and no/100 (\$5,000.00) Dollars. This option to be accepted by the said Jewel Cornelius Butler or his assigns not later than midnight of February 15, 1951, by giving either oral or written notice to that effect. If this option is exercised, the said John B. Scoggins agrees to take a purchase money note and mortgage in the amount of Three Thousand and no/100 (\$3,000.00) Dollars, said note to bear interest at the rate of six (6%) percent with payments to be made on the principal at the rate of Four Hundred Fifty and no/100 (\$450.00) Dollars semi-annually until interest and principal are paid in full, with the right to anticipate at any time any part or all of said balance due. Upon the giving of the said notice herein provided, and upon the execution of a