

the 9th day of October, 1955.

IT IS FURTHER UNDERSTOOD AND AGREED by and between the parties to this instrument that the Purchasers shall pay to the Seller on or before October 21, 1950, the sum of One Hundred and no/100 Dollars (\$100.00), and the sum of One Hundred and no/100 Dollars (\$100.00) on the 21st day of each month thereafter, by way of rent for said property until such time as the Purchasers shall tender to the Seller the full purchase price of said property; that the Purchasers shall give to the Seller two months notice of their intention to exercise the option of purchase hereinabove granted, and, that in any event, the closing of the sale and purchase of said property shall take place as of the 21st day of the second month following the giving of such notice. It is expressly understood by and between the parties hereto that the payments of One Hundred and no/100 Dollars (\$100.00) per month by way of rent are in no way to be applied against the purchase price of said property, except insofar as said payments are applied by the Seller to the reduction of the outstanding balance due on the two notes and mortgages hereinabove referred to.

IT IS FURTHER UNDERSTOOD AND AGREED by and between the parties to this instrument that the Seller shall make all monthly payments due on the two notes and mortgages hereinabove referred to, when due, which payments shall enure to the benefit of the Purchasers in that the balance due on said notes and mortgages shall be reduced by the amount of said payments applied to the outstanding principal and interest due on said notes and mortgages. In no event, however, shall the Seller be responsible for the payment of the monthly payments due on said notes and mortgages subsequent to the sale and purchase of said property.

IT IS FURTHER UNDERSTOOD AND AGREED by and between the parties to this instrument that all alterations, additions and