

The State of South Carolina,

EXECUTIVE DEPARTMENT

WHEREAS,

ROMAN L. BALLWEG AND FURMAN B. RIDDLE

both of Greenville, S. C.

CHARTER

BY THE SECRETARY OF STATE

did on the first day of March, 1951, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is UNIVERSAL AUTO FINANCE CO.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is

To make loans of money with or without collateral security and to extend credit to persons, firms, or corporations, secured by the obligations of such persons, firms, or corporations, or otherwise, and in connection therewith to accept and receive such securities or collateral as it may deem necessary to secure the repayment of moneys loaned or any extensions of credit made, and the corporation shall be authorized to do any thing or things necessary or incident to the conduct of the same; to acquire, hold, purchase, deal in, pledge, discount or re-discount negotiable or non-negotiable notes, evidences of indebtedness, customers' obligations, liens, collaterals or other securities furnished by borrowers, and other conditional sales contracts or other liens on personal property; and, in general, to purchase at discount or otherwise, notes, mortgages, assignments, or other instruments and securities and to sell repossessed automobiles or any other personal property or collateral given to secure notes, chattel mortgages, conditional sales contracts, or other liens when the same are in default, and to engage in such other business as the Board of Directors may from time to time determine.