State of South Carolina,

COUNTY OF GREENVILLE.

to it in hand duly paid at and before the sealing and delivery of these presents by the grantee(x) hereinafter named. (the receipt whereof is hereby acknowledged), has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the BOARD OF TRUSTEES OF GREENVILLE COUNTY SCHOOL DISTRICT NO. 520:

All that piece, parcel or lot of land, with the improvements thereon (commonly called "The Hotel"), situate, lying and being on the Eastern side of Hotel Road in Piedmont, County of Greenville, State of South Carolina, as shown on a plat entitled "Property of Piedmont Mfg. Co., Piedmont, S. C.," made by Dalton & Neves October, 1951, and recorded in the R. M. C. Office for Greenville County in Plat Book AA, at page 120, and having according to said plat the following metes and bounds:

BEGINNING at a drill hole on the Eastern side of Hotel Road at the corner of other property of the grantor, and running thence along the line of other property of the grantor N. 70-36 E. 116.5 feet to an iron pin on the Western side of an alley; thence along the Western side of said alley N. 0-12 W. 184.2 feet to an iron pin at the corner of other property of the grantor; thence along the line of other property of the grantor S. 78-40 W. 195 feet to an iron pin on the Eastern side of Hotel Road; thence along the Eastern side of Hotel Road in a curved line, the chord of which is S. 8-00 E., 83.4 feet to an iron pin; thence continuing along the Eastern side of Hotel Road in a curved line, the chord of which is S. 34-46 E., 124 feet to a drill hole, the point of beginning.

This conveyance is made subject to easements for water, sewer or electrical lines which may cross the above described property.

This conveyance is also made subject to the following restrictions:

- (1) That said property shall be used as a place of residence for the teachers employed at the public schools in or near Piedmont or for other residential purposes only.
- (2) That no business or mercantile establishment shall be conducted on said property.