

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER

BY THE SECRETARY OF STATE

WHEREAS, J. L. FERRY AND M. E. LEATHERS,

of Greenville, S. C. and Pelzer, S. C. respectively,

did on the 15th day of March, 1952, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is MULLINS CREDIT STORE OF SOUTH CAROLINA, INC.

THIRD: That the principal place of business is Pelzer, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to manufacture, produce, buy, sell, import, export, market, prepare for market, and generally to do and deal in and with, at wholesale or retail, as principal, factor or agent, furniture, household goods, toys, radio and television sets, men's and women's wear, apparel, suits, coats, hats, shoes, cracker-ry, utensils, implements, novelties, toys, notions, novelties, fancy goods, specialties, hardware, tools, goods and equipment, objects of art, books, jewelry, sporting goods, and generally, without limitation by reason of the foregoing, all kinds of goods, wares, merchandise, commodities, articles of commerce and property of all kinds.

To acquire, own, use, convey, and otherwise dispose of real and personal real property or any interest therein.

FIFTH: That the amount of the capital stock is One Hundred (100) shares, all of which shares shall be without nominal or par value, payable in money, or in labor payable at the consideration fixed from time to time by the board of Directors.

SIXTH: That the number of shares into which the capital stock is divided is One Hundred (100) of the par value of No par value Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 11th day of March, 1952 at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

J. L. Ferry, M. E. Leathers, L. Newell Parsons

EIGHTH: That subsequently there was elected as President, L. Newell Parsons; as Vice-President, M. E. Leathers; as Secretary, J. L. Ferry; as Treasurer, J. L. Ferry

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, J. O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the afore-said Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 15th day of March in the year of our Lord one thousand nine hundred and fifty-two and in the one hundred and seventy-sixth year of the Independence of the United States of America.

J. O. Frank Thornton

Secretary of State.

