

STATE OF NORTH CAROLINA:

COUNTY OF NEW HANOVER :

156-1387
OPTION

KNOW ALL MEN BY THESE PRESENTS, that for and in the consideration of the sum of Five Hundred (\$500.00) Dollars to us in hand paid by Spartan Radiocasting Company, a corporation, duly organized and existing, under and by virtue of the laws of the State of South Carolina, the receipt of which is hereby acknowledged, we, ^{and ELIZABETH F. Corbett} W. H. Corbett ^{WILLIAM M. Corbett} and Waddell A. Corbett, trading and doing business as Corbett Brothers, do hereby contract and agree to convey unto the said Spartan Radiocasting Company, its successors and assigns, all that certain tract or parcel of land situated, lying and being on Hogback Mountain, in Glassy Mountain Township, Greenville, County, South Carolina, bounded and described as follows, to-wit:

All that said piece, parcel or tract of land situate, lying, and being on Hogback Mountain in Glassy Mountain Township, Greenville County, South Carolina, lying between Piedmont Drive and Pacole Drive and designated as Lots No. 8, 9, 10, 17, and 18, all being in Block L as shown on Plat of Subdivision known as Blue Ridge Forest, made by E. S. Draper, architect and engineer, April, 1926, said tract having a frontage of 350 feet along the Northwest side of Piedmont Drive and a frontage of 180 feet along the Southeast side of Pacole Drive, and being a portion of the property conveyed to the lessor by deed of Taylor-Colquitt Company dated September 6, 1934, and recorded in the R.M.E. office for Greenville County, South Carolina, in Deed Book 172, at page 148. And also being a part of the same property conveyed by J. R. Weatherbee to Waddell A. Corbett and W. H. Corbett on or about October, 1949.

And that we will execute and deliver to the said Spartan Radiocasting Company, or its successors or assigns, at its request, on or before the 30th day of August, 1952, a good and sufficient deed for said land with full covenants of warranties, except as my hereinafter be provided, upon the condition, nevertheless, that the said Spartan Radiocasting Company, its successors or assigns, shall pay to us or to our representatives or assigns the sum of Five Thousand (\$5000.00) Dollars at the execution and delivery of said deed, less the Five Hundred (\$500.00) Dollars paid by the Spartan Radiocasting Company, as hereinbefore set forth, and any other amounts which may be paid by the said Spartan Radiocasting Company for any extension or extensions of this option as may be agreed upon.

It is further understood and agreed between the parties hereto that the said sale as hereinbefore set forth shall be consummated by the said Spartan Radiocasting Company, or its successors or assigns, on or before the

Surrendered and Cancelled April 24, 1953.
Witness
J. A. Burgess
Ben C. Thornton

Spartan Radiocasting Company
By Walter J. Brown, President