

Billie Sarnsworth  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 9:00 O'CLOCK P. M. NO. 28654

BOOK 460 PAGE 236

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER 48  
BY THE SECRETARY OF STATE

WHEREAS, ALBERT KRAINSON AND DOROTHY M. KRAINSON

both of 11681 Southwest 93rd. Street, South Miami, Florida

did on the 16th. day of July, 19 52, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is LAZY CITY, INC.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to buy, sell, trade, lease, and otherwise deal in real estate; to act as agent and broker for the sale, leasing, and management of real estate; to construct, renovate, and remodel dwellings and other buildings; to engage in fire, casualty and allied lines of insurance as agent and broker; to borrow and lend money and generally to operate and conduct a general real estate business and to do any and all other things necessary and incidental to the carrying on of said business.

FIFTH: That the amount of the capital stock is Five Hundred (\$500.00) - - - - - Dollars payable in cash or equivalent at the call of the Directors.

SIXTH: That the number of shares into which the capital stock is divided is Fifty (50) of the par value of Ten (\$10.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 14th. day of July, 19 52, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

Albert Krainson, Dorothy M. Krainson, Emanuel Davis and Harry L. Davis

EIGHTH: That subsequently there was elected as President, Albert Krainson ;  
as Vice-President, Emanuel Davis ; as Secretary, Dorothy M. Krainson ;  
as Treasurer, Harry L. Davis

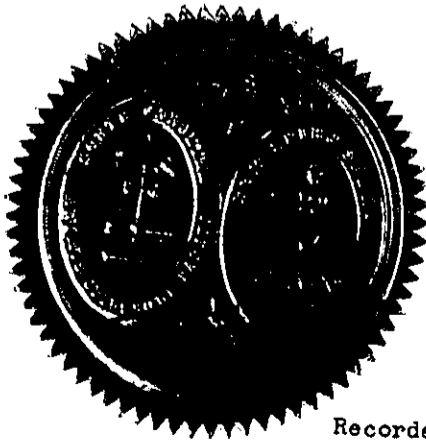
NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,  
this 16th. day of July  
in the year of our Lord one thousand nine hundred and  
fifty-two and in the one hundred and  
seventy-seventh year of the Independence of the  
United States of America.

*O. Frank Thornton*  
Secretary of State.



Recorded August 4th. 1952 at 2:47 P. M. #17138