R. M. C. FOR GREENVILLE COUNTY, S. C. AT/0:00 O'CLOCK CLM. NO. / 32

nux 462 ma 116. The State of South Carolina.

CHARTER BY THE SECRETARY OF STATE EXECUTIVE DEPARTMENT

WHEREAS,

W. B. LONG AND E.L. LONG

both of Greenville, S. C.

26th

October

, 19 50, file with the Secretary of State a written Declaration,

signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is

W. B. LONG, INC.

THIRD: That the principal place of business is

GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to engage in the business of cotton merchants and brokers; to own, buy and sell cotton for its own account and/or on commissions; to own, buy and sell real and/or personal property and to mortgage the same; to borrow and lend money; to execute any and all contracts and/or bonds; and to engage generally i n any business enterprise.

FIFTH: That the amount of the capital stock is One Hundred shares of no par value

Dollars

on organization payable

SIXTH: That the number of shares into which the capital stock is divided is

One Hundred (100)

of the par value of

no par value

Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the

September , 19 50 at which a majority of all stock in value being present in person or by proxy, the follow-

ing were elected directors:

W. B. Long and E. L. Long

EIGHTH: That subsequently there was elected as President,

W. B. Long

as Vice-President.

E. L. Long

; as Secretary, E. L. Long

as Treasurer,

W. B. Long

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice Greenville News of the intention to file this Declaration with the Secretary of State having been given in

a newspaper published in the County of

Greenville

NOW, THEREFORE, I. O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,

26th

day of

October

in the year of our Lord one thousand nine hundred and

fifty

and in the one hundred and

seventy-fifth

year of the Independence of the

United States of America

Secretary of State.

Recorded September 3rd, 1952 at 1:07 P. M. #19486

STATE EXECUTIVE DEPARTMENT

Pursuant to law, The Capital block of the within Corporation has Land Lin

sum of 3 75, 000