

Hundred and no/100 Dollars (\$1200.00) the said Bradshaw will immediately deliver unto the said Williams a good fee simple, general warranty deed, with dower renounced, free and clear of lien or encumbrance of record, except for the lien of that certain note and mortgage heretofore executed by the said Bradshaw to Canal Insurance Company in the original amount of Seven Thousand, Nine Hundred, Fifty and no/100 Dollars (\$7,950.00), which mortgage is recorded in the R. M. C. Office for Greenville County in Mortgage Book 480, Page 25.

IT IS FURTHER UNDERSTOOD AND AGREED that as a part of the consideration for this contract, the mutual covenants, conditions and promises contained herein that the said Williams in addition to the thirty (30) monthly payments of Forty and no/100 Dollars (\$40.00) each hereinabove set forth shall, beginning on the 1st day of January, 1953, pay unto Canal Insurance Company, or its duly authorized representative, the monthly payment specified by it to be paid under the terms of the note and mortgage hereinabove set forth; that the funds held in escrow by the said Canal Insurance Company, or its duly authorized representative, shall become the property of the said Williams on and after the 1st day of January, 1953, and the said Canal Insurance Company, or its duly authorized representative, is hereby authorized and directed to transfer the account of the said Bradshaw unto the name of the said Williams.

IT IS FURTHER UNDERSTOOD AND AGREED that the policy or policies of fire and extended coverage insurance presently in force upon the property hereinabove described shall become