WHEREAS, The Peoples National Bank of Greenville, South Carolina owns a certain lot of land situate at the northwest corner of the intersection of West Washington Street and North Laurens Street, having a frontage on the north side of West Washington Street of 42-1/2 feet and extending back in parallel lines along the west side of North Laurens Street a uniform distance of 9Q feet to a 10 foot private alley, which alley extends from the west side of North Laurens Street in a westerly direction for a distance of 102.38 feet and in a northerly direction in a line parallel with North Laurens Street a distance of approximately 49.9 feet to the property now owned by Harriet Bozeman, et al, as described in Deed Book 452, Page 31, in the R. M. C. office for Greenville County, South Carolina, and,

WHEREAS, the said Peoples National Bank of Green-ville, South Carolina and G. C. Richardson Company, the owner of the property situate on the north side of said 10 foot alley and on the west side of North Laurens Street, have entered into an agreement whereby a portion of said 10 foot alley is to be closed by The Peoples National Bank of Green-ville, South Carolina. The portion of said alley to be closed is the portion extending from the west side of North Laurens Street in a westerly direction for a distance of 62-1/2 feet and said portion is to be closed by The Peoples National Bank of Greenville, South Carolina extending its present building, and a portion of the building of Realty National Company, for the height of one story over and across said alley to the present building of the said G. C. Richardson Company; the portion of