- (e) The present value of said service station, including the part thereof not situated on the premises hereby leased, is hereby fixed at Fifteen Thousand (\$15,000.00) Dollars.
- (f) The Lessee, immediately upon the removal or destruction of said service station, or part thereof, by the Lessee, shall enter into a satisfactory indemnity bond with the Lessor in the amount of the estimated value of said service station at the time of said removal or destruction to guarantee the faithful performance of its obligations under the provisions of this Paragraph 13 and of Paragraph 13 of said aforementioned lease; provided, however, that
  - (1) Upon the erection on the premises hereby leased of a part of said store or other building of substantial construction adapted to commercial and allied purposes as herein provided at any time prior to January 1, 1963, said bond shall be reduced by seventy-five (75%) per cent of its original face value; and
  - (2) Upon the erection on said adjoining premises of a part of said office building as provided in said aforementioned lease at any time prior to January 1, 1963, said bond shall be reduced by twenty-five (25%) per cent of its original face value; and
  - (3) Upon the occurrence of both events set forth in (1) and (2) of this subpara-

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