

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER

751

BY THE SECRETARY OF STATE

WHEREAS, P. Bradley Morrah, Jr., Greenville, S. C.
and
Louise M. Moore, Greenville, S. C.

FILED JUN 18 1953

did on the 18th day of June, 1953, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is

DERBY HEIGHTS, INC., GREENVILLE, SOUTH CAROLINA

THIRD: That the principal place of business is

GREENVILLE, SOUTH CAROLINA

FOURTH: That the general nature of the business which it is proposed to do is to purchase, acquire, hold, develop, improve, repair, manage, lease, rent, sell, assign, transfer, trade, convey, release, mortgage, incumber and deal in any real estate or interest or rights therein or appurtenant thereto, as well as personal property of every kind and nature, including bonds, notes and mortgages and stocks and securities of other corporations; to borrow or loan money and to issue or take evidences of indebtedness, securing the same by mortgage, deed of trust, pledge or other lien; to act as agent or broker in the sale or acquisition of any property, paying or collecting premiums on any transactions; to construct and erect, or to enter into any contracts for the construction or erection, of any type structure or building; and, in general, to do any and all acts in the furtherance of, or incidental or conducive to, the conduct of said business.

FIFTH: That the amount of the capital stock is Thirty Thousand (\$30,000.00) - - - - - Dollars payable in cash.

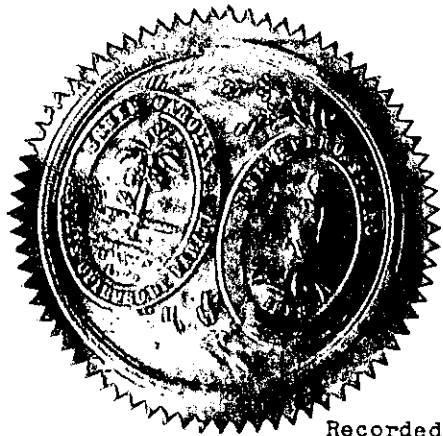
SIXTH: That the number of shares into which the capital stock is divided is Three Hundred (300) of the par value of One Hundred (\$100.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 6th day of June, 1953, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: P. Bradley Morrah, Jr., and Louise M. Moore

EIGHTH: That subsequently there was elected as President, P. Bradley Morrah, Jr. ;
as Vice-President, Louise M. Moore ; as Secretary, Louise M. Moore ;
as Treasurer, P. B. Bradley Morrah, Jr.

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.



GIVEN under my hand and the seal of the State, at Columbia, this 18th day of June in the year of our Lord one thousand nine hundred and Fifty-Three and in the one hundred and Seventy-Seventh year of the Independence of the United States of America.

O. Frank Thornton
Secretary of State.

Recorded June 20th, 1953 at 10:14 A.M. #13843