STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

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THIS AGREEMENT, made this day of February, 1954, by and between LOWNDES HILL REALTY COMPANY, a corporation organized and existing under the laws of the State of South Carolina, (hereinafter called the Lessor), and W. D. DODENHOFF COMPANY, INC., a corporation organized and existing under the laws of the State of South Carolina, (hereinafter called the Lessee),

WITNESSETH:

1. The Lessor, for and in consideration of the rental hereinafter specified, does hereby lease and demise unto the Lessee, for the term and upon the conditions hereinafter set forth, the following property:

All that piece, parcel or tract of land situated in the City of Greenville, County of Greenville, State of South Carolina, and being more particularly described as follows:

BEGINNING at a point on the west side of a newly constructed road, called Ocala Drive, approximately two hundred seventy (270) feet north of the intersection of said Ocala Drive with Old Lowndes Hill Road, and extending north along said Ocala Drive approximately three hundred (300) feet to a point; thence west approximately four hundred fifty (450) feet to a point on the boundary line of the property owned by Mrs. Frank Hunt, referred to as the Hunt property; thence in a southeasterly direction approximately four hundred sixty (460) feet along said Hunt property boundary line to a point; thence east approximately two hundred ten (210) feet to the point of beginning.

Together with the building located on said property (known as the American Paper Tube Company building) and all other improvements thereon, and together with all appurtenances thereto and all easements of ingress and egress necessary and adequate for the use of said leased property as herein provided.

2. The term of this lease shall be for a period of three (3) years, running from and including March 15, 1954, up to and including March 14, 1957. It is understood and agreed