

The State of South Carolina CHARTER BY THE SECRETARY OF STATE EXECUTIVE DEPARTMENT

WHEREAS, ALVIN GARBLICK, DAVE SHER, JULIUS LEVETON AND JACK SHER

did on the 12th day of March, 1954, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is GREENVILLE PAPER STOCK COMPANY, INC.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to deal in the purchase and sale of remnants, piece goods, waste paper, rag goods textile waste and related items and all other things ordinarily connected with this type of business, including the right to buy and sell real estate

FIFTH: That the amount of the capital stock is Fifty Thousand (\$50,000.00) Dollars payable \$20,000.00 paid in; \$30,000.00 un-issued

SIXTH: That the number of shares into which the capital stock is divided is Five Hundred (500) of the par value of One Hundred (\$100.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 11th day of January, 1954, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

Alvin Garblick, Dave Sher, Julius Leveton and Jack Sher

EIGHTH: That subsequently there was elected as President, Dave Sher; as Vice-President, Alvin Garblick; as Secretary, Jack Sher; as Treasurer, Jack Sher

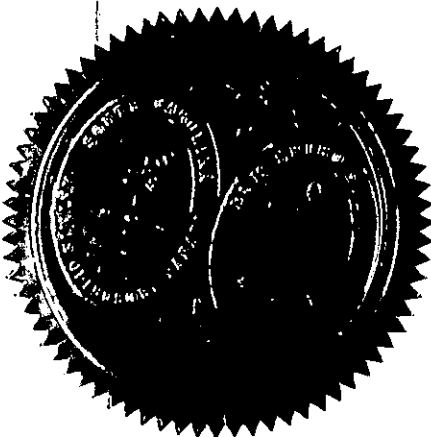
NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 12th day of March in the year of our Lord one thousand nine hundred and fifty-four and in the one hundred and seventy-eighth year of the Independence of the United States of America.

O. Frank Thornton Secretary of State.



Recorded March 17th, 1954 at 4:10 P.M. #6114

SATISFIED AND CANCELLED OF RECORD 15 DAY OF Nov. 1956 Ollie Fains with R. M. G. FOR GREENVILLE COUNTY, S. C. 28607

For Cancellation of this Charter see Deed Book 565, page 312