

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

WHEREAS, the undersigned O. C. Batson is the present owner of a tract of land situate in Saluda Township, Greenville County, State of South Carolina, on Highway No. 11, containing approximately 249 acres, more or less, and is desirous at this time of constructing a lake thereon and in consideration of the undersigned H. L. Peden supplying the labor and equipment necessary for the construction of a dam for said lake, the said O. C. Batson agrees that the said H. L. Peden shall have an undivided one-half interest in said tract of land and the improvements thereon.

IT IS AGREED that the lake to be constructed on said tract of land will be constructed on that portion of said tract lying immediately north of Highway 11 and it is agreed that no part of the property owned by O. C. Batson which lies immediately east of the Stepp Road is to be considered as a part of the 249 acre tract.

Each of the parties hereto is desirous of constructing a home for his individual use on said tract of land, and it is agreed that the portion of said tract lying immediately north of Highway 11 and immediately east of the Trammell and Turner properties and immediately west of the lake water line, shall be used exclusively by the said O. C. Batson for his individual use, and the portion of said tract which will lie a short distance north of Highway 11 and which will be completely surrounded by said lake, except the portion thereof adjacent to