

RESOLUTION OF FEDERAL NATIONAL MORTGAGE ASSOCIATION

WHEREAS, in order to facilitate the transaction of business of the Association, it is desirable to authorize certain officers of the Association on its behalf and in its name to perform certain actions and to execute certain documents:

RESOLVED, That the Chairman of the Board of Directors, the President, any Vice President, the Treasurer, the Secretary and Assistant Secretary of the Association, and each of them, be and hereby severally are authorized for and in the name and stead of the Association:

1. To purchase or contract to purchase notes, bonds or other evidences of indebtedness and any accompanying real estate mortgages, deeds of trust, security deeds, chattel mortgages, or collateral of whatsoever kind or nature and to modify or consent to the modification of any such contract;

2. To endorse without recourse, or assign without representation, recourse or warranty, or to amend, modify, extend or renew any note, bond, check or other evidence of indebtedness now or hereafter held by the Association, and to release from liability any maker, obligor and/or guarantor on any such note, bond, check or other evidence of indebtedness;

3. To satisfy, discharge, release, amend, modify, extend, renew, subordinate and/or foreclose in any legal manner, in whole or in part, any chattel mortgage, real estate mortgage, deed of trust, security deed or collateral of whatsoever kind or nature, securing any note, bond or other evidence of indebtedness now or hereafter held by the Association, and to exercise any right or authority which the Association has or may have pursuant to the terms of any such security instrument or evidence of indebtedness;

4. To assign without representation, recourse or warranty, any chattel mortgage, real estate mortgage, deed of trust, security deed, or collateral of whatsoever kind or nature, securing any note, bond or other evidence of indebtedness now or hereafter held by the Association; and to assign, convey, sell, lease or sublease and enter into contracts for the assignment, conveyance, sale, lease or sublease of any real estate, chattels, securities or property of any sort or nature, or interests therein, now held or hereafter acquired by the Association;

5. To discharge, satisfy, release, waive, subordinate and/or assign, in whole or in part, any judgment now or hereafter entered in favor of the Association or held by it as assignee;

6. To assign, surrender, release, modify and/or consent to the assignment, surrender, release and/or modification of any policy of insurance and/or any rights arising out of any policy of insurance of which the Association now is or hereafter shall become the assignee, beneficiary or the insured, or in which the Association now has or hereafter shall have any interest of any kind or nature, and to execute proof of loss, proof of death, statement of claimant and/or any other instrument in connection with any such policy of insurance and/or any rights arising therefrom;

7. To execute, acknowledge, deliver, file for record and/or record such instruments and to perform such other acts as may be necessary and proper to effectuate the foregoing.

FURTHER RESOLVED, That the Chairman of the Board of Directors, the President, any Vice President, the Treasurer, the Secretary and Assistant Secretary of the Association, and each of them, be and hereby severally are