

The State of South Carolina, EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

WHEREAS, ROBERT S. GALLOWAY, JR. AND JAMES F. GALLIVAN both of Greenville, S. C.

REC'D 4 15 11 300 LUCIE FARNSWORTH R.M.C.

did on the 21st. day of December, 1954, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is CONFEDERATE INVESTMENTS, INC.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to purchase, sell and/or hold investments of any kind and nature whatsoever, including, but not limited to, real estate, stocks and bonds, personal property, leases contracts, franchises, patents and business operations or enterprises.

FIFTH: That the amount of the capital stock is Twenty-five Hundred (\$2,500.00) - - - - Dollars payable at the call of the Board of Directors.

SIXTH: That the number of shares into which the capital stock is divided is Fifty (50) of the par value of Fifty (\$50.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 15th. day of December, 1954, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: James F. Gallivan, Robert S. Galloway, Jr., Phillips Hungerford, W. Lowndes, III, Byrd Miller, Jr., C. C. Pearce III, Robert D. Sellers, Jr. William K. Stephenson, Edward C. Taylor, and G. S. Tompkins

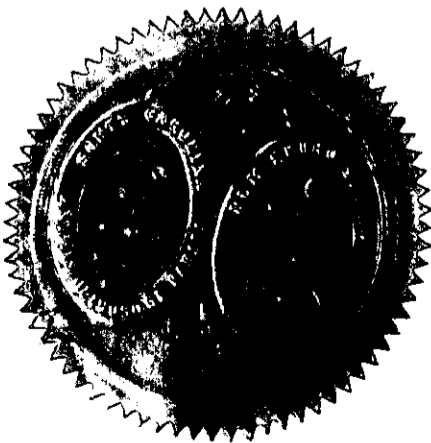
EIGHTH: That subsequently there was elected as President, Robert S. Galloway, Jr. ; as Vice-President, G. S. Tompkins ; as Secretary, James F. Gallivan ; as Treasurer, Phillips Hungerford

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville News a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 21st. day of December in the year of our Lord one thousand nine hundred and fifty-four and in the one hundred and seventy-ninth year of the Independence of the United States of America.

O. Frank Thornton Secretary of State.



Recorded January 26, 1955 at 4:56 P.M. No. 2345

SATISFIED AND CANCELLED OF RECORD 15 DAY OF Nov. 1956 Allie Farnsworth R. M. C. FOR GREENVILLE COUNTY, S. C. AT 9:30 O'CLOCK A.M. NO. 28607

For Cancellation of this Charter see Deed Book 565, page 322