

thereof remains unpaid, it will procure and maintain at its own expense fire insurance, with extended coverage, covering its insurable interest in the building located on the leased property now or to be used as a retail grocery store in an amount of not less than the unpaid principal amount of said indebtedness, and will assign the policy to BANK OF GREENWOOD, WARE SHOALS BRANCH, as additional security, and that in the event of its failure so to do, said bank may procure such insurance, pay the premiums therefor, and the amount of such premiums, with interest thereon at five (5%) per cent per annum, shall stand secured by this assignment.

It is understood that this assignment is solely for the purpose of securing payment of the indebtedness to BANK OF GREENWOOD, WARE SHOALS BRANCH, hereinabove referred to, and NALLEY & LOLLIS CONSTRUCTION COMPANY, INC. agrees that it will fully perform all of its obligations under the Lease Agreements above referred to. In the event of failure of NALLEY & LOLLIS CONSTRUCTION COMPANY, INC. to perform any of its obligations under the Lease Agreements hereinabove referred to, or in the event of default in payment of the obligation which this assignment secures, BANK OF GREENWOOD, WARE SHOALS BRANCH, may take such action in its own name or in the name of NALLEY & LOLLIS CONSTRUCTION COMPANY, INC. as it may deem necessary, desirable or proper for its protection and best interest, and NALLEY & LOLLIS CONSTRUCTION COMPANY, INC. shall be obligated to reimburse said bank for all expenses and costs incurred by it in any such action.

It is further understood that upon payment in full of the indebtedness to BANK OF GREENWOOD, WARE SHOALS BRANCH, above referred to in accordance with the terms and provisions of the note, NALLEY & LOLLIS CONSTRUCTION COMPANY, INC. shall be entitled to a re-assignment by said bank of all of its rights hereunder.

NALLEY & LOLLIS CONSTRUCTION COMPANY, INC. hereby