THIS AGREEMENT, dated the 9th day of May, 1956, between FAIRVIEW MILLS, a South Carolina corporation, and BEAUNIT MILLS, INC., a New York corporation, having its principal office at 261 Fifth Avenue, New York City, New York,

WITNESSETH:

WHEREAS, under an Agreement of Lease dated June 26, 1951 and under a short form of Lease dated June 26, 1951, recorded April 21, 1952 in Deed Book 455, at page 93 at Greenville County, South Carolina, there was leased by Continental Assurance Company to Feirview Mills certain real estate in Greenville County, South Carolina, described therein as follows:

All that certain piece, parcel or trace (sic) of land situate, lying and being near the Town of Fountain Inn in the County of Greenville, State of South Carolina, containing 36.26 acres, more or less, and being described according to a plat prepared by Piedmont Engineering Service, Greenville, S.C., dated May 23, 1950 entitled "Property of Fairview Mills near Fountain Inn, S.C.", said plat being recorded in the Office of the Register of Mesne Conveyance, Greenville County, South Carolina in Plat Book X at Page 46 and having, according to said plat, the following metes and bounds, courses and distances, to wit:

Beginning at a point on the Northwestern side of Georgia Road in the center line of the Charleston & Western Carolina (C. & W.C.) Railway and running thence along the Northwestern side of Georgia Road N. 58-14 E. 591.6 feet to an iron pin; thence continuing along the Northwestern side of Georgia Road N. 56-28 E. 170.4 feet to an iron pin; thence leaving Georgia Road N. 63-44 W. 1,060.4 feet to an iron pin; thence N. 65-46 W. 498.4 feet to an iron pin; thence S. 23-34 W. 402.6 feet to an iron pin; thence S. 52-48 W. 943 feet to an iron pin, which iron pin is offset 20 feet from the center line of a ditch, the center line of said ditch constituting the Southwest boundary of the premises herein leased; thence along a traverse line lying to the Northeast of said ditch S. 64-01 E. 102.8 feet; thence continuing with said traverse line S. 32-22 E. 498.6 feet to a point at the intersection of the center line of the said ditch and the center line of the Charleston & Western