

The State of South Carolina,

CHARTER BY THE SECRETARY OF STATE

EXECUTIVE DEPARTMENT

WHEREAS, ISRAEL GORELICK, Charlotte, N. C. and LEON GREENBERG, Florence, S. C.

FILED JAN 5 1957 AM



Mrs. Ollie Ferguson R. M. C.

did on the 2nd. day of September, 1953, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is PILOT FINANCE COMPANY OF FLORENCE, - INC.

THIRD: That the principal place of business is FLORENCE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is

Lend and borrow money; buy, sell and own real estate; and write all kinds of insurance as agent; and to engage in any business allowed by law.

STATE OF SOUTH CAROLINA EXECUTIVE DEPARTMENT Pursuant to law, The Capital Stock of the within Corporation has been this day increased to the sum of \$50,000.00 Fifty Thousand Dollars Given under my hand and the seal of the State at Columbia, the 20th day of December, A.D. 1956

Secretary of State

FIFTH: That the amount of the capital stock is One Thousand (\$1,000.00) Dollars payable 20% in cash, balance when needed

SIXTH: That the number of shares into which the capital stock is divided is Ten (10) of the par value of One Hundred (\$100.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 28th. day of May, 1953, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

Phillip Greenberg, Israel Gorelick, and Leon Greenberg

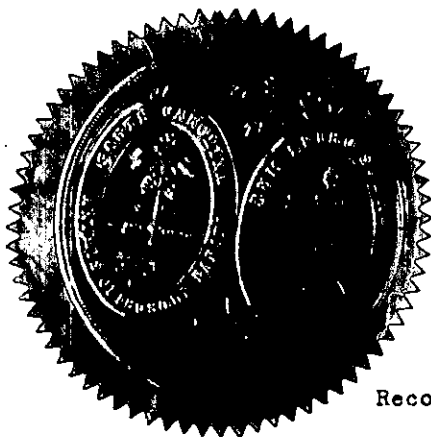
EIGHTH: That subsequently there was elected as President, Phillip Greenberg; as Vice-President, Leon Greenberg; as Secretary, Leon Greenberg; as Treasurer, Israel Gorelick

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Florence Morning News a newspaper published in the County of Florence

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 2nd. day of September in the year of our Lord one thousand nine hundred and fifty-three and in the one hundred and seventy-eighth year of the Independence of the United States of America.

Secretary of State



Recorded January 5th, 1957 at 9:00 A.M. #363

For Increase of Capital Stock See Deed Book 568, page 271 For Amendment of Charter See Deed Book 568, page 272