

\$500.00 paid herewith, receipt whereof is hereby acknowledged, and \$50.00 on the 1 ST day of November, 1957, and \$50.00 on the 1 ST day of each and every month thereafter until paid in full, with interest on the unpaid balance to be computed at the rate of six percent per annum and said payments of \$50.00 per month to be applied first to interest, then balance to principal.

It is understood and agreed that the Purchasers will pay all taxes accruing upon said property from and after the date of this instrument, as well as all insurance premiums, which shall become due from time to time.

In the event the Purchasers fail to make any payment on or before the time stated in the paragraph above, this Contract shall thereupon terminate at the option of the Seller and any and all payments made by the Purchasers prior thereto shall be forfeited by the Purchasers to the Seller herein as rent for the use of said premises and as liquidated damages for the breach of this Contract.

Upon the Purchasers paying the consideration hereinabove expressed, the Seller will execute and deliver to said Purchasers, their heirs and assigns, a good fee simple title by way of general warranty deed.

THIS Contract shall be binding on the parties hereto, their heirs and assigns forever.

IN WITNESS WHEREOF, we have hereunto set our hands and seals the day and year first above written.

SELLER:

IN THE PRESENCE OF:

LESLIE L. SHAW, INC.

William B. Patton

BY L. E. Shaw  
L. E. Shaw, President

William B. Patton

and  
J. N. Leslie  
J. N. Leslie, Treasurer

PURCHASERS:

Roy D. Reeves  
Roy D. Reeves

and  
Amelia B. Reeves  
Amelia B. Reeves

(Continued on Next Page)