

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

THIS LEASE, Made this 26th day of May, 1958,
by PLANTATION PIPE LINE COMPANY, a corporation organized under the laws of the State
of Delaware,

Lessor, to DUKE POWER COMPANY, a corporation organized under the laws of the
State of New Jersey, Lessee;

W I T N E S S E T H :

That in consideration of \$1.00 paid to Lessor by Lessee, receipt
of which is hereby acknowledged, and of the agreements on the part of Lessee to
be performed as herein set out, Lessor leases to Lessee, subject to the following
terms and conditions, the premises hereinafter described.

The leased premises shall be used by Lessee for the purpose of
installing, operating and maintaining thereon its electrical apparatus and other
property and transmitting electricity to and distributing electricity from same.

Title to all property placed or installed upon said premises by
Lessee shall at all times remain in Lessee, and it shall at all times during the
continuance of the lease, and at the termination thereof, have the right to
enter said premises and remove same.

The lease shall continue in force so long as Lessee furnishes electric
service to the plant now operated by Lessor located adjacent to said leased
premises, and upon the discontinuance of the furnishing of such electric service,
and upon ninety (90) days notice in writing from Lessor, Lessee shall remove
its property from the premises and this lease shall terminate.

The lease shall inure to and be binding upon the parties hereto,
their successors and assigns.

For Plat See Plat Book MM, page 17