

Third. At any time within the period above limited, but not thereafter, parties of the first part will make, execute and deliver to said parties of the second part a good and sufficient deed for said land in fee simple with general warranty and free from incumbrances upon the payment by said parties of the second part of the said purchase price in the sum and manner above set out.

Fourth. If said land be sold by said parties of the first part to said parties of the second part under the terms of this option, the sum for which a receipt is hereby given shall be a credit on the cash payment of the purchase price, but if said land be not so sold within the period above limited, said sum shall be retained by parties of the first part as the purchase price of this option and thereafter said parties of the second part shall have no further rights under this option.

Fifth. The parties hereto do further agree as follows:

In testimony whereof, said parties of the first part have hereunto set their hands and seals the day and year first above written.

WITNESS: [Signature] Byrd B. Holman (SEAL)  
[Signature] John M. Holman (SEAL)  
Sam P. Armstrong (Continued on next page)