

3.

It is understood and agreed, that should the Grantee, its successors and assigns, cut or unnecessarily destroy any unmarked merchantable trees, that such trees so cut or destroyed shall be paid for by the Grantee to the Grantor at the rate of Fifty Dollars (\$50.00) per thousand board feet.

As part of the consideration for this conveyance, Georgia-Pacific Corporation agrees that it will at all times use reasonable care to protect young timber in its logging operations.

The Grantor reserves the right of checking cutting operations at any time to determine whether or not the provisions of this Agreement are being carried out.

TO HAVE AND TO HOLD unto the said Georgia-Pacific Corporation, its successors and assigns, for the full period of time hereinabove specified, for the cutting and removing of said timber and trees and for the enjoyment of all rights and benefits.

I do hereby bind myself and my heirs, executors and administrators to warrant and forever defend all and singular the said premises unto the said Georgia-Pacific Corporation, its successors and assigns, against myself and my heirs and against every person whomsoever lawfully claiming or to claim any part of my interest therein.

WITNESS my hand and seal this 22nd day of January, 1959.

IN THE PRESENCE OF

Vance B. Dandy Walter A. Chandler, Jr.
Patrick C. Fant GRANTOR

GEORGIA-PACIFIC CORPORATION

By Curt Stelling
 Manager of Cleveland Plant,
 GRANTEE.

RAINEY, FANT,
 TRAXLER & HORTON
 ATTORNEYS AT LAW
 GREENVILLE, S. C.

(Continued on next page)