

Buyers to the Seller on the purchase money mortgage executed by the Buyers
to the Seller. *to pay the quarterly payments on said Peoples National Bank
MORTGAGE.*

(2) In the event the Seller fails to apply the payments made by
the Buyers to the mortgage owed The Peoples National Bank, then the Buyers
may make such payments as are required by the Peoples National Bank and ap-
ply the amount so paid to the balance due by them to the Seller on the pur-
chase money mortgage. In the event further that such payments exceed the
balance due by the Buyers to the Seller, the Buyers shall be subrogated to
the rights of said Bank with respect to the property on Faris Road. This
subrogation shall extend in favor of the Buyers if they are required, in
order to protect their title, to make payments to The Peoples National
Bank in excess of the amount due by them to the Seller under any circum-
stances.

IN WITNESS WHEREOF, the parties hereto have hereunto set their
hands and seals this 31st day of January, 1959.

IN THE PRESENCE OF:

<u>Eunice D. Shelton</u>	<u>R. K. Rouse</u> (LS) Seller
<u>Schaefer B. Kendrick</u>	<u>George F. Townes</u> (LS)
	<u>Laura J. Townes</u> (LS) Buyers

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PERSONALLY appeared before me EUNICE D. SHELTON
and made oath that she saw the within named R. K. Rouse, as Seller, and
George F. Townes and Laura J. Townes, as Buyers, sign, seal and as their
act and deed deliver the within written Agreement, and that she with
Schaefer B. Kendrick witnessed the execution thereof.

SWORN TO before me this)
31st day of January, 1959.)

<u>Schaefer B. Kendrick</u> (LS) Notary Public for South Carolina)	<u>Eunice D. Shelton</u>
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Recorded this 2nd day of February 1959, at 10:32 A. M., # 19583.