

upon its successors and assigns.

3. The purchase price for said property, together with all improvements, shall be the cost to the Seller of the land plus five-eighths (5/8) of the cost to the Seller of the building and other improvements. Said purchase price shall be in full payment for said premises and all improvements thereto, free and clear of all mortgages, liens or other encumbrances, and Seller agrees that if, at the time of purchase, the premises are subject to a mortgage, the Purchaser may either assume such mortgage, reducing the purchase price by the principal amount thereof, or may pay the amount of such mortgage without premium or penalty, deducting the principal amount of the mortgage from the purchase price.

IN WITNESS WHEREOF, the parties hereto have duly executed this contract and agreement as of the day and year first above written.

WOOTEN CORPORATION OF WILMINGTON (L.S.)

In the presence of:

L. M. Maddox By Riley D. Wooten President  
Merle B. Hester And Walter M. Wooten Secretary

THE HILTON-DAVIS CHEMICAL CO. (L.S.)

John Krager By Harold L. Houston President  
Robert W. Kelly And Glenn Assistant Secretary



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